

INTENSIVE AIR SYSTEMS LIMITED

Regd. Office : Ground Floor, Shiv Mandir Co-op Housing Society Ltd. Plot No. 4 Sector 13, Sanpada, Navi Mumbai - 400705.

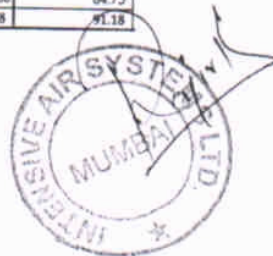
Unaudited Financial Results for the Quarter ended September 30, 2011

Rs. In Lakhs (Except EPS & No. of Shares)

Sr No	Particulars	Quarter ended September 30,		Six Months ended September 30,		Year Ended on March 31,
		2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
1	a) Income from Operations	0.00	0.00	0.00	0.00	0.00
	b) Other Operating Income / (Loss)	0.00	0.00	0.00	0.00	0.00
	Total Income (a+b)	0.00	0.00	0.00	0.00	0.00
2	Expenditure					
	a) Purchases of Traded Goods	0.00	0.00	0.00	0.00	0.00
	b) Employees Cost	0.00	0.00	0.00	0.00	0.00
	c) Depreciation	0.01	0.02	0.02	0.04	0.07
	d) Rent	0.29	0.00	0.57	0.00	0.00
	e) Professional Charges	0.00	0.00	1.16	0.00	0.00
	f) Other Expenditure	0.15	1.35	2.09	1.91	3.87
	Total Expenditure	0.45	1.37	3.84	1.95	3.94
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(0.45)	(1.37)	(3.84)	(1.95)	(3.94)
4	Other Income	0.00	0.10	0.00	0.10	0.10
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	(0.45)	(1.27)	(3.84)	(1.85)	(3.84)
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(0.45)	(1.27)	(3.84)	(1.85)	(3.84)
8	Exceptional / Prior year Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) Before Tax (7-8)	(0.45)	(1.27)	(3.84)	(1.85)	(3.84)
10	Tax Expenses :					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	c) Wealth Tax	0.00	0.00	0.00	0.00	0.00
	d) Prior Year Tax Adjustment	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from Operating activities After Tax (9-10)	(0.45)	(1.27)	(3.84)	(1.85)	(3.84)
12	Extra-ordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	0.45	1.27	3.84	1.85	3.84
14	Paid-up Equity Share Capital (Face Value - Re. 1/- each)	71.18	71.18	71.18	71.18	71.18
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	20.00
16	Basic & diluted EPS before and after extraordinary items	0.01	0.03	0.08	0.04	0.08
17	Public shareholding :					
	- Number of shares	3,671,200	3,661,200	3,671,200	3,661,200	3,671,200
	- Percentage of shareholdings	79.49%	79.27%	79.49%	79.27%	79.49%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	*-Number of shares	NIL	NIL	NIL	NIL	NIL
	*-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	*-Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA
	b) Non - Encumbered					
	*-Number of shares	947,200	957,200	947,200	957,200	947,200
	*-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	*-Percentage of shares (as a % of the total share capital of the Company)	20.51%	20.73%	20.51%	20.73%	20.51%

Statement of Assets and Liabilities as at 30th September, 2011

Particulars	30/09/2011 (UnAudited)	30/09/2010 (UnAudited)
1 SHAREHOLDER'S FUNDS		
(a) Capital	71.18	71.18
(b) Reserves and Surplus	20.00	20.00
2 LOAN FUNDS	5.60	0.00
TOTAL	96.78	91.18
3 FIXED ASSETS	0.21	0.30
4 INVESTMENTS	0.00	0.00
5 CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	0.00	0.00
(b) Sundry Debtors	0.00	0.00
(c) Cash and Bank balances	1.69	1.34
(d) Other current assets	0.00	0.00
(e) Loans and Advances	5.23	7.68
6 Less : Current Liabilities and Provisions		
(a) Liabilities	0.41	2.89
(b) Provisions	0.00	0.00
7 MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00
8 PROFIT AND LOSS ACCOUNT	90.06	84.75
TOTAL	96.78	91.18



Notes:

- 1 The above Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 14th November,2011 and the Statutory Auditors of the Company has carried out the Limited Review of the same.
- 2 Information on investor complaints for the quarter ended 30th September, 2011
 - a.) Pending as on 01.07.2011 - Nil
 - b.) Received during the quarter - Nil
 - c.) Resolved during the quarter - Nil
 - d.) Pending as on 30.09.2011 - Nil
- 3 The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- 4 Paid-up share capital includes Rs.25 lakhs being the forfeited amount on partly paid equity shares.
- 5 The previous period/year financial figures have been regrouped/rearranged wherever necessary to make them comparable.
- 6 The provision for Taxation shall be made at the end of the year.

By Order of the Board of Directors
For Intensive Air Systems Limited

Rajiv Kharkhanda
Chairman

Place: MUMBAI
Date : 14th November,2011

