

# INTENSIVE AIR SYSTEMS LIMITED

Regd. Office 7, Ground Floor, Shiv Mandir Co-op Housing Society Ltd., Plot No. 4, Sector 13, Sanpada, Navi Mumbai - 400705.

**Unaudited Financial Results for the Quarter ended December 31, 2011**

Rs. in Lakhs (Except EPS & No. of Shares)

Sr No	Particulars	Quarter ended			Nine Months ended		Year Ended on
		December 31 2011 (Unaudited)	September 30 2011 (Unaudited)	December 31 2010 (Unaudited)	December 31 2011 (Unaudited)	December 31 2010 (Unaudited)	March 31, 2011 (Audited)
1	a) Income from Operations	0.60	0.00	0.00	0.60	0.00	0.00
	b) Other Operating Income/ (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Income from Operations</b>	<b>0.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.60</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Expenditure</b>						
	a) Purchases of Traded Goods	0.56	0.00	0.00	0.56	0.00	0.00
	b) Employees Cost	0.00	0.00	0.00	0.00	0.00	0.00
	c) Depreciation	0.00	0.01	0.02	0.02	0.06	0.07
	d) Rent	0.80	0.29	0.00	0.87	0.00	0.00
	e) Professional Charges	0.25	0.00	0.00	1.41	0.00	0.00
	f) Other Expenditure	1.18	0.15	0.14	3.57	2.06	3.87
	<b>Total Expenditure</b>	<b>2.59</b>	<b>0.45</b>	<b>0.16</b>	<b>6.43</b>	<b>2.12</b>	<b>3.94</b>
3	<b>Profit/(Loss) before Interest and Exceptional Items (3-4)</b>	<b>(1.99)</b>	<b>(0.45)</b>	<b>(0.16)</b>	<b>(5.83)</b>	<b>(2.12)</b>	<b>(3.84)</b>
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.10
5	<b>Profit/(Loss) before Interest and Exceptional Items (3+4)</b>	<b>(1.99)</b>	<b>(0.45)</b>	<b>(0.16)</b>	<b>(5.83)</b>	<b>(2.12)</b>	<b>(3.84)</b>
6	Interest	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	<b>(1.99)</b>	<b>(0.45)</b>	<b>(0.16)</b>	<b>(5.83)</b>	<b>(2.12)</b>	<b>(3.84)</b>
8	Exceptional / Prior year Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) after Interest and Exceptional Items (7-8)</b>	<b>(1.99)</b>	<b>(0.45)</b>	<b>(0.16)</b>	<b>(5.83)</b>	<b>(2.12)</b>	<b>(3.84)</b>
10	<b>Tax Expenses :</b>						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	c) Wealth Tax	0.00	0.00	0.00	0.00	0.00	0.00
	d) Prior Year Tax Adjustment	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Profit/(Loss) after Interest and Exceptional Items and Tax Expenses (9-10)</b>	<b>(1.99)</b>	<b>(0.45)</b>	<b>(0.16)</b>	<b>(5.83)</b>	<b>(2.12)</b>	<b>(3.84)</b>
12	Extra-ordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Profit/(Loss) after Extra-ordinary Items (11-12)</b>	<b>(1.99)</b>	<b>(0.45)</b>	<b>(0.16)</b>	<b>(5.83)</b>	<b>(2.12)</b>	<b>(3.84)</b>
14	Paid-up Equity Share Capital (Face Value - Rs. 1/- each)	71.18	71.18	71.18	71.18	71.18	71.18
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	20.00
16	Basic & diluted EPS before and after extraordinary Items	(0.04)	(0.01)	(0.00)	(0.13)	(0.05)	(0.08)
17	Public shareholding :						
	- Number of shares	3,671,200	3,671,200	3,671,200	3,671,200	3,671,200	3,671,200
	- Percentage of shareholdings	79.49%	79.49%	79.49%	79.49%	79.49%	79.49%
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	*Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	*Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	*Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non - Encumbered						
	*Number of shares	947,200	947,200	947,200	947,200	947,200	947,200
	*Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	*Percentage of shares (as a % of the total share capital of the Company)	20.51%	20.51%	20.51%	20.51%	20.51%	20.51%

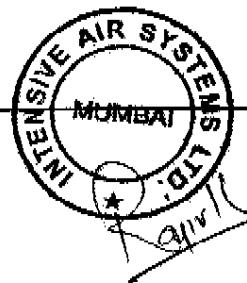
**Notes:**

1. The above Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 14th February, 2012 and the Statutory Auditors of the Company has carried out the Limited Review of the same.
2. Information on investor complaints for the quarter ended 31st December, 2011
  - a.) Pending as on 01.10.2011 - Nil
  - b.) Received during the quarter - Nil
  - c.) Resolved during the quarter - Nil
  - d.) Pending as on 31.12.2011 - Nil
3. The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
4. Paid-up share capital includes Rs.25 lakhs being the forfeited amount on partly paid equity shares.
5. The previous period/year financial figures have been regrouped/rearranged wherever necessary to make them comparable.
6. The provision for Taxation shall be made at the end of the year.

By Order of the Board of Directors  
For Intensive Air Systems Limited

*Rajiv Kharbanda*  
Rajiv Kharbanda  
Chairman

Place: NAVI MUMBAI  
Date : 14th February, 2012





**Limited Audit Review Report**

Review Report to  
The Board of Directors  
Intensive Air Systems Limited,  
Mumbai-400705

We have reviewed the accompanying statement of unaudited financial results of Intensive Air Systems Limited, Mumbai for the period ended 31<sup>st</sup> December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



For GMK ASSOCIATES  
Chartered Accountants  
Firm Regn No. 0069458

*Satyanarayana Murty*  
(G Satyanarayana Murty)  
Partner  
M.No.029919

Place of signature : Hyderabad  
Date : 14<sup>th</sup> February, 2012.