

30<sup>th</sup> May, 2016

To  
The Manager-DCS  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sir,

Scrip Code: 531663

**Sub.: Outcome of the Board Meeting held today i.e. 30<sup>th</sup> May, 2016**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 30<sup>th</sup> May, *inter alia* approved the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016.

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

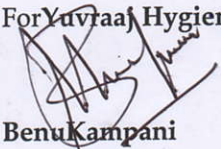
- a) Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016 including Statement of Assets and Liabilities of the Company as on that date.
- b) Auditors' Report on the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016
- c) Statement on Impact of Audit Qualification for Audit Report with modified opinion for the financial year 31<sup>st</sup> March, 2016.

The meeting of the Board of Directors commenced at 4.00 p m and concluded at 8.45 p m

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,  
Yours faithfully,

For Yuvraaj Hygiene Products Limited

  
Benu Kampani  
Whole Time Director



Encls.: A/a

CIN: - L74999MH1995PLC220253

## YUVRAAJ HYGIENE PRODUCTS LIMITED

CIN: L74999MH1995PLC220253

Regd. Office: Plot No. A-650, 1st Floor, TTC Industrial Estate, MIDC, Pawane Village, Mahape, Navi Mumbai - 400 705.

Tel No: 022-27784491 Email: yhpl@hic.in Website: www.hic.in

Statement of Standalone Audited Financial Results for the quarter ended and Year Ended 31st March, 2016

Part I		Rs. in Lacs(Except EPS)				
		Quarter ended			Year ended	
	Particulars	3/31/2016	12/31/2015	3/31/2015	3/31/2016	3/31/2015
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations	223.98	298.24	290.97	1,051.05	1,286.48
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>223.98</b>	<b>298.24</b>	<b>290.97</b>	<b>1,051.05</b>	<b>1,286.48</b>
2	<b>Expenses</b>					
	Cost of Materials consumed	132.44	71.44	270.94	411.51	655.30
	Purchase of stock-in-trade	52.51	68.13	-	369.30	387.57
	Changes in inventories of Finished Goods	(27.50)	76.07	(56.59)	(44.89)	(137.18)
	Employees benefit expenses	7.82	7.37	8.98	34.77	35.57
	Depreciation and amortisation expenses	19.68	19.56	55.10	77.65	117.56
	Other expenses	76.23	71.62	45.98	236.98	206.49
	<b>Total expenses</b>	<b>261.18</b>	<b>314.19</b>	<b>324.41</b>	<b>1,085.32</b>	<b>1,265.31</b>
3	<b>Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>(37.20)</b>	<b>(15.95)</b>	<b>(33.44)</b>	<b>(34.27)</b>	<b>21.17</b>
4	Other Income	-	-	0.21	-	0.25
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(37.20)</b>	<b>(15.95)</b>	<b>(33.23)</b>	<b>(34.27)</b>	<b>21.42</b>
6	Finance Costs	24.96	14.60	22.82	79.95	90.24
7	<b>Profit / (Loss) from ordinary activities after finance costs &amp; exceptional items (5+6)</b>	<b>(62.16)</b>	<b>(30.55)</b>	<b>(56.05)</b>	<b>(114.22)</b>	<b>(68.82)</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(62.16)</b>	<b>(30.55)</b>	<b>(56.05)</b>	<b>(114.22)</b>	<b>(68.82)</b>
10	Tax expenses/(savings)	(28.99)	(7.04)	(9.44)	(38.00)	(13.38)
11	<b>Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>(33.17)</b>	<b>(23.51)</b>	<b>(46.61)</b>	<b>(76.22)</b>	<b>(55.44)</b>
12	Extraordinary items (Net of tax expenses Rs.Nil)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>(33.17)</b>	<b>(23.51)</b>	<b>(46.61)</b>	<b>(76.22)</b>	<b>(55.44)</b>
14	Paid-up Equity Share Capital (Face Value of Re 1 each)	692.18	692.18	692.18	692.18	692.18
15	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	(250.88)	(170.17)
16.i	<b>EPS (Before extraordinary items) (of Re.1 each)</b>					
	(a) Basic	(0.05)	(0.04)	(0.07)	(0.11)	(0.08)
	(b) Diluted	(0.05)	(0.04)	(0.07)	(0.11)	(0.08)
16.ii	<b>EPS (After extraordinary items) (of Re.1 each)</b>					
	(a) Basic	(0.05)	(0.04)	(0.07)	(0.11)	(0.08)
	(b) Diluted	(0.05)	(0.04)	(0.07)	(0.11)	(0.08)



Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars		As at March	As at March
		31,2016	31,2015
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	692.18	692.18
	(b) Reserve & Surplus	(250.88)	(170.17)
	<b>Sub-total - Shareholder's fund</b>	<b>441.30</b>	<b>522.01</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Long term borrowings	279.57	170.33
	(b) Defferred tax liabilities (net)	-	1.20
	(c) Other long term liabilities	0.76	0.70
	(d) Long term provisions	-	-
	<b>Sub-total - Non Current liabilities</b>	<b>280.33</b>	<b>172.23</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short term borrowings	357.27	426.30
	(b) Trade Payables	152.80	96.96
	(c) Other current liabilities	26.65	36.64
	(d) Short term provisions	(27.54)	-
	<b>Sub-total - Current liabilities</b>	<b>509.18</b>	<b>559.90</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,230.81</b>	<b>1,254.14</b>



<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed Assets	264.85	318.57
	(b) Goodwill on consolidation	215.90	226.05
	(c) Non current investments	8.62	10.47
	(d) Deferred tax assets (net)	9.26	-
	(e) Long term loans and advances	21.95	34.26
	(f) Other non current assets		
	<b>Sub-total - Non Current assets</b>	<b>520.58</b>	<b>589.35</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	556.55	511.66
	(c) Trade receivables	143.26	144.44
	(d) Cash and cash equivalents	4.32	7.62
	(e) Short term loans and advances	6.10	1.07
	(f) Other current assets		
	<b>Sub-total - Current assets</b>	<b>710.23</b>	<b>664.79</b>
	<b>TOTAL - ASSETS</b>	<b>1,230.81</b>	<b>1,254.14</b>
		-	-

**NOTES:**

- 1 The above Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th May, 2016
- 2 The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- 3 Paid up share capital includes Rs. 25 lacs being the forfeited amount on partly paid equity shares. EPS are reported based on total issued shares of 66,718,406 shares of Re.1 each and not on Total Share Capital of Rs. 69,218,406.
- 4 The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures upto the third quarter for the respective year.
- 5 Previous period's/year's figures have been regrouped/rearranged wherever necessary.

Place: Navi Mumbai  
Date: 30.05.2016



By order of the Board of Directors  
For Yuvraaj Hygiene Products Limited

Benu V Kampani  
Whole Time Director





# P. P. Jayaraman & Co.

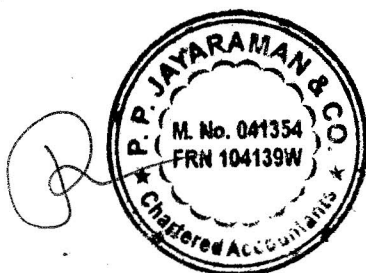
CHARTERED ACCOUNTANTS

Office No. 107/108, Swastik Plaza, Pokhran Road No. 2, Subhash Nagar, Near Voltas, Thane (West) - 400 601.  
Tel. : 2173 1535 • Tele. Fax : 2173 1566 • Email : ppjcaoffice@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of  
Yuvraaj Hygiene Products Limited

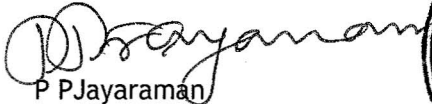
1. We have audited the quarterly financial results of **Yuvraaj Hygiene Products Limited** ("the Company") for the quarter and year ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and published year-to-date figure up to December 31, 2015 being the date of the end of the third quarter of current financial year, which were subjected to limited review. The financial result for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine month period ended December 31, 2015, the audited financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with relevant rules, 2014 issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and **subject to paragraph 4 below and** according to the explanations given to us, these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; and
  - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.



4. **Further, read with paragraph 1 above**, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Further read with paragraph 3 above**, we report that **Goodwill is written off over a period of 25 years (as per management estimate of goodwill's life ) which is not in accordance with the Accounting Standard prescribed u/s. 133 of the Companies Act, 2013 read with Companies ( Accounts) Rules 2014.** Effect of the same on accounts is given in Annexure I-Statement on impact of Audit qualification.

For P P Jayaraman & Co.,  
Chartered Accountants  
FRN-104139W



P Jayaraman  
Proprietor  
Membership No. 041354  
Thane, 30th May, 2016



## ANNEXURE-I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) on Standalone Annual Audited Financial Results**  
**Statement on Impact of Audit Qualifications for the Financial Year ended 31st March, 2016**  
**[Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]**

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total incomes	105,104,785.78	105,104,785.78
2	Total Expenditures	116,526,152.08	138,008,739.08
3	Net Profit/(Loss)	(11,421,366.30)	(32,903,953.30)
4	Earnings Per Share	(0.11)	(0.34)
5	Total Assets	123,081,217.92	101,598,630.92
6	Total Liabilities	123,081,217.92	101,598,630.92
7	Net Worth	44,130,336.32	22,647,749.32
8	Any other financial item(s) (as felt appropriate by the management)		-

**II. Audit Qualification:**

a. **Details of Audit Qualification:** Goodwill is written off over a period of 25 years (as per management estimate of goodwill's life ) which is not in accordance with the Accounting Standard prescribed u/s. 133 of the Companies Act, 2013 read with Companies ( Accounts) Rules 2014

b. **Type of Audit Qualification :** Qualified Opinion

c. **Frequency of qualification:** Repetitive - Since 2 Financial Years

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:-**  
The Management is of the opinion that Goodwill has a life of 25 years and accordingly an amount of Rs. 4400046 has been written off till 31st March, 2016

e. **For Audit Qualification(s) where the impact is not quantified by the auditor: NOT APPLICABLE**

(i) **Management's estimation on the impact of audit qualification:**

(ii) **If management is unable to estimate the impact, reasons for the same:**

(iii) **Auditors' Comments on (i) or (ii) above:**

**III. Signatories:**

Mrs. Benu Kampani, Whole Time Director

Mr. Ravindra Sharma, CFO

Mr. Rajeev Kharbanda, Audit Committee Chairman

Mr. P.P. Jayaraman, M/s. P.P. Jayaraman & Co., Statutory Auditor

Place: Navi Mumbai

Date: 30.05.2016