

YUVRAAJ HYGIENE PRODUCTS LIMITED.

CIN : L74999MH1995PLC220253

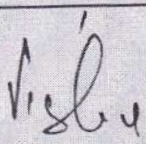

Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.

Tel: 022 27784491, Email ID: yuvraj_industries@ymail.com, Website: www.hic.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Years Ended	
		31st Mar, 2018 (Audited)	31st Dec, 2017 (Unaudited)	31st Mar, 2017 (Audited)	31st Mar, 2018 (Audited)	31st Mar, 2017 (Audited)
I	Income from Operations					
	(a) Revenue From Operations	291.96	334.06	349.65	1,191.13	1,287.58
	(b) Other Income	-	1.39	0.87	5.51	6.22
	Total Income From Operations	291.96	335.45	350.52	1,196.64	1,293.80
II	Expenses					
	(a) Cost of Materials Consumed	59.52	150.00	37.16	533.35	481.79
	(b) Purchase of stock in trade	106.66	45.63	213.75	152.29	395.00
	(c) Change in inventories of finished goods	38.95	23.38	5.78	112.67	46.32
	(d) Employees Benefit Expenses	17.65	11.94	14.22	54.71	38.92
	(e) Finance Costs	16.81	18.80	22.83	75.31	78.87
	(f) Depreciation and Amortisation Expenses	71.89	15.81	71.58	133.18	143.45
	(g) Other Expenditure	204.64	113.39	123.63	408.51	392.44
	Total expenses	516.12	378.95	488.95	1,470.02	1,576.79
III	Profit before exceptional items and tax	-224.16	-43.50	-138.43	-273.38	-282.99
IV	Exceptional items	-	-	-	-	-
V	Profit/ (Loss) before tax	-224.16	-43.50	-138.43	-273.38	-282.99
	Tax Expense					
	(a) Current Tax					
	(b) MAT Credit Entitlement					
	(c) Prior Period Income Tax Adjustments					
	(d) Deferred tax	16.90	0.33	2.43	23.81	18.70
	Total tax expenses	16.90	0.33	2.43	23.81	18.70
VI	Net Profit/ (Loss) for the period	-207.26	-43.17	-136.00	-249.57	-264.29
VII	Other Comprehensive Income (Net of Taxes)					
(a) i	Items that will not be reclassified to profit or loss	1.13	-	28.42	1.13	28.42
(a) ii	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(b) i	item that will be reclassified to profit or loss	-	-	-	-	-
(b) ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
(c)	Extraordinary Items (Net of Taxes)	-	-	-	-	-
VIII	Total other Comprehensive Income (net of taxes)	1.13	-	28.42	1.13	28.42
IX	Total Comprehensive Income for the period	-206.13	-43.17	-107.58	-248.44	-235.87
X	Net Profit/ (Loss) for the period					
XI	SHARE OF PROFIT/LOSS OF ASSOCIATES					
	Minority Interest	-	-	-	-	-
	Paid-up equity share capital (Face Value of Re 1/-each)	702.41	702.41	692.18	702.41	692.18
XII	Other Equity as per balance sheet of Current Year and Previous accounting Year				-681.69	-429.37
XIII	Earnings per equity share					
	(i) Basic earnings (loss) per share	-0.29	-0.06	-0.16	-0.35	-0.35
	(ii) Diluted earnings (loss) per share	-0.29	-0.06	-0.16	-0.35	-0.35



Statement of Assets and Liabilities

(Rs. in Lakhs)

PARTICULARS		As on 31-03-2018 Audited	As on 31-03-2017 Audited
A	ASSETS		
I	Non- Current Assets		
	Property, Plant and equipment	212.61	250.11
	Capital Work in Progress	-	-
	Goodwill	44.00	69.88
	Other Intangible Assets-Trademarks	168.04	224.04
	Intangible assets under development	-	-
	Financial Assets		
	(i) Investments	-	-
	(ii) Loans and Advances	17.36	19.15
	(iii) Other financial assets	-	-
	Deferred tax assets (net)	-	-
	Other Non Current Assets	4.91	6.77
	Sub Total - Non- Current Assets	446.92	569.95
II	Current Assets		
	Inventories	482.91	518.41
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	126.54	112.03
	(iii) Cash and cash equivalents	0.44	0.82
	(iv) Other financial assets	-	-
	Current tax assets (net)	-	-
	Other Current assets	10.86	1.78
	Sub Total - Current Assets	620.75	633.04
	TOTAL ASSETS	1,067.67	1,202.99
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	727.41	692.18
	(b) Other Equity	-668.02	-429.37
	Sub Total - Equity	59.39	262.81
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	263.77	272.01
	(ii) Other Financial liabilities	-	-
	Deferred Tax Liabilities (Net)	25.68	49.49
	Other Non current liabilities	6.39	5.36
	Sub Total - Non- Current Liabilities	295.84	326.86
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	357.93	360.22
	(ii) Other Financial liabilities	-	-
	(iii) Trade payables	318.00	224.86
	Other Current liabilities	36.51	28.24
	Provisions	-	-
	Current tax liabilities(net)	-	-
	Sub Total - Current Liabilities	712.44	613.32
	Total Liabilities	1,008.28	940.18
	TOTAL EQUITY AND LIABILITIES	1,067.67	1,202.99

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Notes

- 1 The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and this financial result has been prepared in accordance with the recognition and measurement principles laid down in the said standards. The date of transition to Ind AS is April 1, 2016.
- 2 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on Wednesday, 30th May, 2018.
- 3 As per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Company has provided Ind AS Compliant financial results for the previous quarter and year ended 31st March, 2017 alongwith financial results for the quarter and year ended 31st March, 2018.
- 4 The format for Standalone un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, applicable to the companies that are required to comply with IND AS.
- 5 Reconciliation of net profit under Indian GAAP for the quarter and year ended March 31, 2017 and equity as at 31st March, 2017 with the corresponding figures reported under Ind AS is furnished below

Particulars	Net profit reconciliation	
	Quarter Ended on 31.03.2017	Year Ended on 31.03.2017
Net Profit/(Loss) after tax under Indian GAAP	-18.52	-146.55
Add : Other Income from Interest	1.78	7.13
Add : IND AS adjustment for Depreciation Adjustment on Property Plant and Equipment	0.84	3.30
Less : Goodwill amortized under Indian GAAP rolled back consequent to impairment	6.47	25.88
Less : Amortization of trade mark fair value recognized on transition date	13.86	55.74
Less : Recognition of deferred benefit expenses in IND-AS	5.52	5.52
Less : Interest expense recognized in IND-AS	1.78	7.13
Add : Other GAAP adjustments	-92.47	-33.90
Net Profit/(Loss) after tax under Ind AS	-136.00	-264.29
Other Comprehensive Income	28.42	28.42
Total Comprehensive Income as per Ind AS	-107.58	-235.87

- 6 Reconciliation of Equity for the previous period as reported under Previous GAAP to as reported under Ind As:

	Amount (in Lakhs)
	Equity
	As at 31.03.2017
Equity as per Previous GAAP	294.96
GAAP Adjustments	32.15
Equity as per IND-AS	262.81

- 7 The Company is having single reportable segment as per Ind AS 108 -Operating Segments and therefore Segment Reporting is not applicable to the Company.
- 8 The previous year's/period figures have been regrouped/rearranged wherever necessary to make them comparable.
- 9 The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 10 The above Results is available on the website of the Company i.e. www.hic.in and on the websites of BSE Ltd. (www.bseindia.com)

Place : Navi Mumbai
Dated: 30th May 2018

For YUVRAJ HYGIENE PRODUCTS LIMITED

Vishal Kampani
MUMBAI
Vishal Kampani
Managing Director
Din: 03335717

N. S. Gokhale & Company

Chartered Accountants

104, Siddharth Darshan, Dada Patil Wadi, Dada Patil Marg, Naupada, Thane (West) 400602
Ph. No. 022-25445752, 25432771; e-mail: nsgokhale.ca@gmail.com

Independent Auditor's Report of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Yuvraaj Hygiene Products Limited
Navi Mumbai 400705.

1. We have audited the accompanying statements of standalone financial results of **Yuvraaj Hygiene Products Limited (the company)** for the year ended March 31, 2018 (this statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the company's management and have been approved by the Board of Directors of the Company. It has been compiled from the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatements of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparations and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances , but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. ***The company has been incurring cash losses in the last few years which give rise to uncertainty regarding the reasonableness of the assumptions of going concern basis on the basis of which the accompanying financial statements have been prepared.***



5. *We have not modified our opinion on the accompanying financial statements arising out of our observations in paragraph 4 above.*
6. In our opinion, and to the best of our information and according to the explanations given to us , the statement is presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit and the other financial information of the company for the year ended 31.3.2018.
7. This statement includes the results for the quarter ended 31.3.2018 being the balancing figure between the audited figures in respect of the full financial year and the standalone figures published year to date (for the first quarter of the year reviewed by the predecessor auditor) and the figures of the second and third quarter of the current financial year which were subject to limited review by us.

Place : Thane
Date : 30th May 2018



For M/s N. S. Gokhale & Company
Chartered Accountants
Firm Registration Number: 103270W

A handwritten signature in black ink, appearing to read "Abhay A Sidhaye".

CA Abhay A Sidhaye.
Partner
Membership Number: 033522



Yuvraaj[®] Hygiene Products Limited

30th May, 2018

To
**The Manager - DCS,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code:531663

Dear Sir(s),

Subject: Declaratipn pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures) Requirements, 2015.

Pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 and as per the clarification issued by BSE Limited vide Circular No. DCS/COMP/04/2016-17 dated 1st June, 2016, we hereby confirm that the Audit Report issued by M/s. N. S. Gokhale & Company., Chartered Accountants, Thane (FRN: 103270W) on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018 is with the Unmodified Opinion.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Yuvraaj Hygiene Products Limited




Vishal Kampani
Managing Director
DIN: 03335717

CIN : L74999MH1995PLC220253

A-650, TTC, MIDC Mahape, Navi Mumbai - 400 705.

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