

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31st MARCH 2010

Amount Rs. In Lakhs

Sl.No	Particulars	Quarter ended	Quarter ended	Year ended	Year ended
		31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
		Unaudited		Audited	
1	Net Sales/Income from Operations	0.00	0.00	0.00	0.00
2	Other income	0.00	0.00	0.00	0.00
3	Total Income (1+2)	0.00	0.00	0.00	0.00
4	Expenditure				
	a) Increase/Decrease in stocks in trade & work in progress	0.00	0.00	0.00	0.00
	b) Consumption of Raw Materials	0.00	0.00	0.00	0.00
	c) Purchase of traded goods	0.00	0.00	0.00	0.00
	d) Employee Cost	0.00	0.00	0.00	0.00
	e) Depreciation	0.02	0.02	0.07	0.07
	f) Preliminary Expenses written off	0.00	0.00	0.00	0.00
	g) Other expenditure	2.82	0.91	4.35	2.06
	h) Total Expenditure	2.84	0.93	4.43	2.13
5	Interest	0.00	0.00	0.00	0.00
6	Exceptional Items (Unrecoverable dues written off)	(9.87)	0.00	(9.87)	0.00
7	Profit/(Loss) from ordinary activities before tax	(12.71)	(0.93)	(14.29)	(2.13)
8	Tax Expenses	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities after tax	(12.71)	(0.93)	(14.29)	(2.13)
10	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
11	Net profit (loss) for the period	(12.71)	(0.93)	(14.29)	(2.13)
12	Paid-Up Equity Share Capital (face value of share Rs. 1/- each)	71.18	486.84	71.18	486.84
13	Reserves excluding revaluation reserves	20.00	327.57	20.00	327.57
14	a) Basic and diluted EPS before extraordinary items for the period, for the year to	0.00	0.00	0.00	0.00
	b) Basic and diluted EPS after extraordinary items for the period, for the year to	0.00	0.00	0.00	0.00
15	Public Shareholding				
	i) No. of Shares	3,661,200	3,661,200	3,661,200	3,661,200
	ii) Percentage of Share holding	79.27%	79.27%	79.27%	79.27%
16	Promoters and Promoter group shareholding				
	a) Pledged/ Encumbered				
	- No. of shares (in lakhs)	0	0	0	0
	- % of shares (as a % of the total shareholding of promoter and promoter group)				
	- % of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- No. of shares (in lakhs)	957,200	957,200	957,200	957,200
	- % of shares (as a % of the total shareholding of promoter and promoter group)	20.73%	20.73%	20.73%	20.73%
	- % of shares (as a % of the total share capital of the company)	20.73%	20.73%	20.73%	20.73%

Notes:

- The above Results have been reviewed by the audit committee and taken on record by the Board of Directors in their Meeting held on May 31, 2010.
- Paid-up capital is reduced from 46,18,400 equity shares of Rs.10/- each to 46,18,400 equity shares of Rs. 1/- each as confirmed by the Hon'ble High Court of Andhra Pradesh. Further, it includes Rs.25 lakhs being the forfeited amount of partly paid equity shares.
- The Company is engaged only in the engineering equipment fabrication and hence segment wise report is not applicable.
- During the quarter no complaints were received from investors.
- Figures of previous periods have been regrouped/rearranged.
- Audited Statement of Assets & Liabilities as on 31st March 2010.

Sl.No	Particulars	As on	As on
		31-Mar-10	31-Mar-09
		Audited	
1	Share holders funds		
a)	- Share Capital	71.18	486.84
b)	- Reserves & Surplus	20.00	327.57
2	Loan Funds	0.00	0.00
3	Deferred Tax Liability	0.00	0.00
	Total	91.18	814.41
1	Fixed Assets	0.30	0.37
2	Deferred Tax Assets	0.00	0.00
3	Investments	0.00	0.00
4	Current Assets, Loans & Advances		
a)	Inventories	0.00	0.00
b)	Sundry Debtors	0.00	0.00
c)	Cash & Bank Balances	0.39	11.14
d)	Loans & Advances	9.81	13.97
5	Less: Current Liabilities & Provisions		
a)	Current Liabilities	2.21	2.90
b)	Provisions	0.00	0.00
6	Miscellaneous Expenditure not written off or adjusted	0.00	0.00
7	Profit & Loss Account	82.90	791.83
	Total	91.18	814.41

By order of the board
for Intensive Air Systems Limited

Date : 31-May-10
Place:HYDERABAD

(K V K Raju)
MANAGING DIRECTOR.