

14th November, 2014

To
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Dear Sir,

Ref.: Scrip Code: 531663

Sub: Outcome of Board Meeting held on 14th November, 2014

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th November, 2014, *inter alia* approved the Un-audited Financial Results of the Company for the quarter and six months ended 30th September, 2014.

A copy of the Un-audited Financial Results for the quarter and six months ended 30th September, 2014 and Statement of Assets and Liabilities as on that date along with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your record.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Yuvraaj Hygiene Products Limited


Vishal Kampani
Managing Director



Encl.: A/a

CIN: - L74999MH1005PLC220253

A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705

Tel. No. : 022 2778 4491 / 92 / 93 | Fax No. : 022 2778 4494 | Email : yhpl@hic.in | Website : www.hic.in

YUVRAAJ HYGIENE PRODUCTS LIMITED

CIN: L74999MH1995PLC220253

Regd. Office: Plot No. A-650, 1st Floor, TTC Industrial Estate, MIDC, Pawane Village, Mahape, Navi Mumbai - 400 705.

Tel: 022-2778 4491, Email id: yhpl@hic.in Website : www.hic.in

PART I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

| Sr No | Particulars | Quarter ended | | | Six Months ended | | Year Ended |
|-------|--|---------------|---------------|---------------|------------------|---------------|-----------------|
| | | 30-Sep-14 | 30-Jun-14 | 30-Sep-13 | 30-Sep-14 | 30-Sep-13 | 31-Mar-14 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| (a) | Net Sales/ Income from Operations (Net of excise duty) | 383.33 | 361.30 | 437.21 | 749.63 | 779.98 | 1640.62 |
| (b) | Other Operating Income | - | - | - | - | - | - |
| 1 | Revenue from Operations-Sales of Products | 388.33 | 361.30 | 437.21 | 749.63 | 779.98 | 1,640.62 |
| 2 | Expenses | | | | | | |
| (a) | Cost of materials consumed & Direct Expenses (Refer Note 4) | 136.29 | 116.36 | 314.87 | 252.65 | 553.44 | 929.49 |
| (b) | Purchase of stock in trade (Refer Note 4) | 223.02 | 154.45 | - | 377.47 | - | 214.14 |
| (c) | Changes in inventories of finished goods (Refer Note 4) | (84.54) | (23.87) | - | (108.41) | - | 22.00 |
| (d) | Employees benefit expenses | 9.81 | 7.65 | 8.18 | 17.46 | 15.58 | 30.06 |
| (e) | Depreciation and amortisation expenses | 20.47 | 21.35 | 16.14 | 41.82 | 31.46 | 65.65 |
| (f) | Other expenses | 56.72 | 56.91 | 61.25 | 113.63 | 121.27 | 262.00 |
| | Total expenses | 361.76 | 332.85 | 400.44 | 694.61 | 721.75 | 1,523.34 |
| 3 | Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2) | 26.58 | 28.45 | 36.77 | 55.02 | 58.23 | 117.28 |
| 4 | Other Income | 0.04 | - | - | 0.04 | - | - |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 26.62 | 28.45 | 36.77 | 55.06 | 58.23 | 117.28 |
| 6 | Finance Costs | 24.65 | 21.66 | 25.55 | 46.31 | 45.77 | 87.47 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6) | 1.96 | 6.79 | 11.22 | 8.75 | 12.46 | 29.81 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | 1.96 | 6.79 | 11.22 | 8.75 | 12.46 | 29.81 |
| 10 | Tax expenses | 0.61 | 2.10 | 2.92 | 2.70 | 3.30 | 7.19 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9+10) | 1.36 | 4.69 | 8.30 | 6.05 | 9.16 | 22.62 |
| 12 | Extraordinary items (Net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11+12) | 1.36 | 4.69 | 8.30 | 6.05 | 9.16 | 22.62 |
| 14 | Paid-up Equity Share Capital (Face Value of Re.1 each) | 692.18 | 692.18 | 692.18 | 692.18 | 692.18 | 692.18 |
| 15 | Reserve excluding Revaluation Reserves | - | - | - | - | - | (114.72) |
| 16 i | EPS (before extraordinary items)(of Re. 1/- each) (not annualised) | | | | | | |
| (a) | Basic | 0.00 | 0.01 | 0.01 | 0.01 | 0.01 | 0.03 |
| (b) | Diluted | 0.00 | 0.01 | 0.01 | 0.01 | 0.01 | 0.03 |
| 16 ii | EPS (After extraordinary items) (of Re.1/- each) (not to be annualised) | | | | | | |
| (a) | Basic | 0.00 | 0.01 | 0.01 | 0.01 | 0.01 | 0.03 |
| (b) | Diluted | 0.00 | 0.01 | 0.01 | 0.01 | 0.01 | 0.03 |
| | <i>Refer Note 3 in Disclosure about share capital</i> | | | | | | |

PART II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

| Sr No | Particulars | Quarter ended | | | Six Months ended | | Year Ended |
|-------|--|---------------|------------|------------|------------------|------------|------------|
| | | 30-Sep-14 | 30-Jun-14 | 30-Sep-13 | 30-Sep-14 | 30-Sep-13 | 31-Mar-14 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding: | | | | | | |
| | - Number of shares | 22,730,906 | 22,730,906 | 22,730,906 | 22,730,906 | 22,730,906 | 22,730,906 |
| | - Percentage of shareholdings | 34.07% | 34.07% | 34.07% | 34.07% | 34.07% | 34.07% |
| 2 | Promoters and Promoters group Shareholding | | | | | | |
| (a) | Pledged / Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| (b) | Non-encumbered | | | | | | |
| | - Number of shares | 43,987,500 | 43,987,500 | 43,987,500 | 43,987,500 | 43,987,500 | 43,987,500 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 65.93% | 65.93% | 65.93% | 65.93% | 65.93% | 65.93% |

Shree Kampan



| Particulars | | Qtr ended 30.09.2014 |
|-------------|--|----------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed of during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |

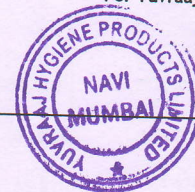
| STATEMENT OF ASSETS & LIABILITIES | | |
|---|-----------------|-----------------|
| PARTICULARS- | 30-Sep-2014 | 31-Mar-2014 |
| | Unaudited | Audited |
| EQUITY & LIABILITIES | | |
| SHAREHOLDERS' FUNDS | | |
| Share Capital | | |
| Reserves and Surplus | 692.18 | 692.18 |
| Money received against share warrants | (108.66) | (114.72) |
| Sub- total - Shareholders' Fund | 583.52 | 577.46 |
| NON-CURRENT LIABILITIES | | |
| Long-term borrowings | 215.71 | 224.48 |
| Deferred Tax liabilities (Net) | 7.82 | 10.89 |
| Other long term liabilities | - | 4.71 |
| Long term provisions | - | - |
| Sub- total - Non Current Liabilities | 223.53 | 240.08 |
| CURRENT LIABILITIES | | |
| Short Term Borrowings | 426.48 | 359.81 |
| Trade payables | 309.56 | 238.88 |
| Other current liabilities | 9.80 | 26.75 |
| Short Term Provision | 37.80 | 15.23 |
| Sub- total - Current Liabilities | 783.64 | 640.67 |
| TOTAL | 1,590.69 | 1,458.21 |
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Tangible assets | 359.82 | 399.92 |
| Intangible assets (incl goodwill) | 258.87 | 259.68 |
| Deferred tax assets (net) | - | - |
| Long-term loans and advances | 65.50 | 160.93 |
| Other non-current assets-Investments | 11.39 | 12.32 |
| Sub- total - Non Current Assets | 695.58 | 832.85 |
| CURRENT ASSETS | | |
| Current Investments | - | - |
| Inventories | 434.22 | 325.81 |
| Trade receivables | 393.95 | 285.50 |
| Cash and Cash equivalents | 12.05 | 11.71 |
| Short-term loans and advances | 54.89 | 2.34 |
| Sub- total - Current Assets | 895.11 | 625.36 |
| TOTAL | 1,590.69 | 1,458.21 |

Notes:

- The Un-audited financials results as reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2014 and the statutory auditors of the Company have carried out Limited Review of the same.
- The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- Paid-up share capital includes Rs.25 lakhs being the forfeited amount on partly paid equity shares. The EPS are reported based on total issued shares of 66,718,406 shares of Re 1 each and not on Total Share Capital of Rs. 69,218,406.
- The Company has made changes in disclosure of Cost of Sales and Purchases. Earlier prior to April 2014, the cost of materials consumed was disclosed. Now from April 2014 onwards, the cost of materials is segregated into Purchase of Stock-in-Trade (Trading Goods), Purchase of Raw Materials, Packing Materials & Direct Expenses incurred for material production/manufacturing of Finished goods, and changes in inventories which is in line with disclosure as per Revised Schedule VI. The data for June' 2014 are accordingly adjusted.
- The Company has made provision for tax in compliance with the accounting standard relating to accounting for taxes on income (*AS 22*) which is inclusive of the deferred tax liabilities.
- The figures for the previous periods/year figures have been regrouped wherever necessary to conform to the current period presentation

Place: Navi Mumbai
Date: 14.11.2014

By order of the Board of Directors
For Yuvraaj Hygiene Products Limited



Vishal S. Kampani
Vishal S. Kampani
Managing Director



P. P. Jayaraman & Co.

CHARTERED ACCOUNTANTS

Office No. 107/108, Swastik Plaza, Pokhran Road No. 2, Subhash Nagar, Near Voltas, Thane (West) - 400 601.
Tel. : 2173 1535 • Tele. Fax : 2173 1566 • Email : ppjcaoffice@gmail.com

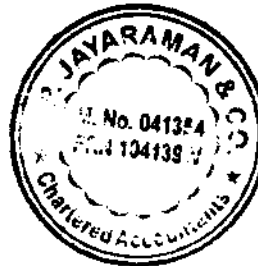
LIMITED REVIEW REPORT

To

The Board of Directors, Yuvraaj Hygiene Products Limited, Navi Mumbai

1. We have reviewed the accompanying statement ('the statement') of unaudited financial results of YUVRAAJ HYGIENE PRODUCTS LIMITED, ('the Company') for the quarter ended September 30, 2014, except for disclosures regarding 'public Shareholdings' and 'Promoter and Promoter Group Shareholding' except for the disclosures in Part II-Select information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the **Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further we have been traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings in terms of Clause 35 of the Listing Agreement with the Stock Exchanges and the particulars relating to Investor Complaint disclosed in part II-Select Information for the Quarter ended September 30, 2014 of the Statement, from the details furnished by the Management.

For P P Jayaraman & Co,
(Chartered Accountants)
(Firm Registration No: 104139W)



P. P. Jayaraman

(P. P. Jayaraman)
Proprietor
Membership Number: 41354

THANE, 14/11/2014