

YUVRAAJ HYGIENE PRODUCTS LIMITED

CIN : L14999MH1995PLC220253

Registered Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.

Tel: 022 27784491, Email ID: yuvraj_industries@gmail.com, Website: www.hic.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017 (Rs. In Lakhs except EPS)

Particulars	Quarter ended			Year ended	
	31-Mar-2017 Audited (Refer note 3 below)	31-Dec-2016 Unaudited	31-Mar-2016 Audited (Refer note 3 below)	31-Mar-2017 Audited	31-Mar-2016 Audited
1 REVENUE FROM OPERATIONS					
a) Revenue from operations	349.65	283.56	223.98	1,287.58	1,051.05
b) Other income	-	-	-	-	-
Total Revenue	349.65	283.56	223.98	1,287.58	1,051.05
2 Expenses					
a) Cost of materials consumed	37.16	145.83	132.44	481.79	411.51
b) Purchases of stock-in-trade	213.75	47.95	52.51	395.00	369.30
c) Changes in inventories of finished goods and stock-in-trade	5.78	-1.61	-27.50	46.32	-44.89
d) Employee benefit expense	8.70	8.38	7.82	33.40	34.77
e) Finance costs	22.83	17.96	24.96	77.33	79.95
f) Depreciation and amortisation expense	20.97	17.78	19.68	72.66	77.65
g) Other Expenses	126.66	97.25	76.23	390.59	236.98
Total expenses	435.84	337.54	286.14	1,497.08	1,165.27
3 Profit before exceptional and extraordinary items and tax	-86.19	-53.98	-62.16	-209.49	-114.22
4 Exceptional items	-	-	-	-	-
5 Profit before extraordinary items and tax	-86.19	-53.98	-62.16	-209.49	-114.22
6 Extraordinary items	-	-	-	-	-
7 Profit before tax	-86.19	-53.98	-62.16	-209.49	-114.22
8 Tax (Expenses) /Savings	67.67	1.10	28.99	62.94	38.00
9 Net Profit Loss for the period from continuing operations	-18.52	-52.88	-33.17	-146.55	-76.22
10 Profit (loss) from discontinuing operations before tax	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Net profit (loss) from discontinuing operation after tax	-18.52	-52.88	-33.17	-146.55	-76.22
13 Net profit (loss) for the period	-18.52	-52.88	-33.17	-146.55	-76.22



14	Details of equity share capital	692.18	692.18	692.18	692.18	692.18
	Paid-up equity share capital	1.00	1.00	1.00	1.00	1.00
	Face value of equity share capital (Amt in Rs.)					
	Reserves excluding revaluation reserve			-397.22		-250.88
15	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	-0.03	-0.08	-0.05	-0.21	-0.11
16	Diluted earnings (loss) per share from continuing and discontinued operations	-0.03	-0.08	-0.05	-0.21	-0.11

Notes

- The above Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on May 30, 2017. The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- On March 19, 2017, the Authorised Share Capital of the Company was increased from Rs. 7,00,00,000/- to Rs. 9,33,00,000 /- by way of postal ballot process, result of which was declared on March 21, 2017
- On April 18, 2017, Company allotted 74,38,000 Warrants convertible into even number of Equity Shares of Re. 1/- each of the Company at an issue price of Re. 1/- per share upon part conversion of outstanding loan amount payable to her equivalent to 25% of the issue price of the Warrants.
- On April 18, 2017, Company allotted 35,23,000 Equity shares of Re.1/- each at par upon conversion of 35,23,000 warrants issued on preferential basis upon part conversion of outstanding loan payable to her equivalent to balance 75% of the issue price of the said Warrants
- Paid up share capital on March 31, 2017 includes Rs. 25 lacs being the forfeited amount on partly paid equity shares. EPS are reported based on total issued shares of 66,718,406 shares of Re.1 each and not on Total Share Capital of Rs. 69,218,406.
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures upto the third quarter for the respective year.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary.

For Yuvraj Hygiene Products Limited



Vishal Kampani
Managing Director
DIN: 03335717

Date: New Mumbai
Place: 30.05.2017



(Handwritten signature)

Statement of Asset and Liabilities		
Particulars	(Rs. in Lakhs)	
	As on 31-03-2017 Audited	As on 31-03-2016 Audited
Equity and liabilities		
1 Shareholders' funds		
Share capital	692.18	692.18
Reserves and surplus	(397.22)	(250.88)
Money received against share warrants	0	0
Total shareholders' funds	294.97	441.30
2 Share application money pending allotment	0	0
3 Deferred government grants	0	0
4 Minority interest	0	0
5 Non-current liabilities		
Long-term borrowings	272.01	279.57
Deferred tax liabilities (net)	-	-
Foreign currency monetary item translation difference liability account	-	-
Other long-term liabilities	0.22	0.76
Long-term provisions	0	0
Total non-current liabilities	272.23	280.33
6 Current liabilities		
Short-term borrowings	360.22	305.15
Trade Payables	224.86	152.80
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Other current liabilities	27.86	18.77
Short-term provisions	-	(27.54)
Total current liabilities	612.94	509.18
Total Equity and Liabilities	1,180.13	1,230.81
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	216.13	264.85
Producing properties	0	0
Intangible assets	205.33	215.90
Preproducing properties	0	0
Tangible assets capital work-in-progress	0	0
Intangible assets under development or work-in-progress	0	0
(ii) Non-current investments	6.77	8.62
(iii) Deferred tax assets (net)	99.73	9.26
Foreign currency monetary item translation difference asset account	-	-
(iv) Long-term loans and advances	19.15	21.95
(v) Other non-current assets	0	0
Total non-current assets	547.09	520.58
2 Current assets		
Current investments	-	-
Inventories	518.41	558.55
Trade receivables	112.03	143.26
Cash and cash equivalents	0.82	4.32
Bank balance other than cash and cash equivalents	-	-
Short-term loans and advances	1.78	6.10
Other current assets	-	-
Total current assets	633.05	710.23
Total Assets	1,180.13	1,230.81

For Yuvraj Hygiene Products Limited

Vishal Kampani
Managing Director
DIN: 03335717



Date: Navi Mumbai
Place: 30.05.2017



(Signature)



P. P. Jayaraman & Co.

CHARTERED ACCOUNTANTS

Office No. 107/108, Swastik Plaza, Pokhran Road No. 2, Subhash Nagar, Near Voltas, Thane (West) - 400 601.
Tel. : 2173 1535 • Tele. Fax : 2173 1566 • Email : ppjcaoffice@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Yuvraaj Hygiene Products Limited

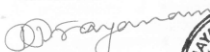
1. We have audited the quarterly financial results of Yuvraaj Hygiene Products Limited ("the Company") for the quarter and year ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and published year-to-date figure up to December 31, 2016 being the date of the end of the third quarter of current financial year, which were subjected to limited review. The financial result for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine month period ended December 31, 2016, the audited financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2016, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with relevant rules, 2014 issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and *subject to paragraph 4 below and* according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.



4. **Further, read with paragraph 1 above**, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further read with paragraph 3 above, we report that Goodwill is written off over a period of 25 years (as per management estimate of goodwill's life) which is not in accordance with the Accounting Standard prescribed u/s. 133 of the Companies Act, 2013 read with Companies (Accounts) Rules 2014. Effect of the same on accounts is given in Annexure I-Statement on impact of Audit qualification.

For P P Jayaraman & Co.,
Chartered Accountants
FRN-104139W



P P Jayaraman
Proprietor
Membership No. 041354
Thane, 30th May, 2017



ANNEXURE-I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) on Standalone Annual Audited Financial Results
Statement on Impact of Audit Qualifications for the Financial Year ended 31st March, 2017
[Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In Lakhs, except EPS)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. In Lakhs, except EPS)
1	Turnover / Total incomes	1,287.58	1,287.58
2	Total Expenditures	1,497.08	1,701.55
3	Net Profit/(Loss) before tax	(209.49)	(413.96)
4	Earnings Per Share	(0.21)	(0.51)
5	Total Assets	1,180.13	975.66
6	Total Liabilities	1,180.13	975.66
7	Net Worth	294.97	90.49
8	Any other financial item(s) (as felt appropriate by the management)		
II. Audit Qualification:			
a. Details of Audit Qualification: Goodwill is written off over a period of 25 years (as per management estimate of goodwill's life) which is not in accordance with the Accounting Standard prescribed u/s. 133 of the companies Act, 2013 read with companies (Accounts) Rules 2014			
b. Type of Audit Qualification : Qualified Opinion			
c. Frequency of qualification: Repetitive - Since 3 Financial Years			
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:- The Management is of the opinion that Goodwill has a life of 25 years and accordingly an amount of Rs. 5435353 has been written off till 31st March 2017			
e. For Audit Qualification(s) where the impact is not quantified by the auditor: NOT APPLICABLE			
(i) Management's estimation on the impact of audit qualification:			
(ii) If management is unable to estimate the impact, reasons for the same:			
(iii) Auditors' Comments on (i) or (ii) above: NOT APPLICABLE			
III. Signatories:			
	Mr. Vishal Kampani, Managing Director		<i>Vishal Kampani</i>
	Mr. Ravindra Sharma, CFO		<i>R Sharma</i>
	Mr. Rajeev Kharbanda, Audit Committee Chairman		<i>Rajiv.K</i>
	Mr. P.P. Jayaraman, M/s. P.P. Jayaraman & Co., Statutory Auditor		<i>P.P. Jayaraman</i> <i>Shob</i>
Place:	Navi Mumbai		
Date:	30.05.2017		