

# raise usts

## Sale of biz verticals most feasible option: IL&FS

AASHISH ARYAN, SUBRATA PANDA  
& JASH KRIPLANI

New Delhi/Mumbai, 21 May

The newly appointed directors of Infrastructure Leasing & Financial Services (IL&FS) have contemplated that "an asset-level resolution and the sale of business verticals comprising a basket of companies and other entities" is the most feasible option for the resolution of the debt of the company, the Ministry of Corporate Affairs (MCA) has told the National Company Law Appellate Tribunal (NCLAT). The proposed resolution framework will be based on the principles of the Insolvency and Bankruptcy Code (IBC), the ministry said.

As part of the resolution process, the sale of 10 companies of the IL&FS group placed in the 'green' category is already underway, the MCA said. The total internal and external debt of these 10 companies combined stands at ₹1,564, which is nearly 99 per cent of the debt of all companies placed in the 'green' category, the ministry said in an affidavit filed with the NCLAT.

Lalpur Wind Energy Private Limited, Etesian Urja Limited, ONGC Tripura Power Company Limited, IL&FS Paradip Refinery Water Limited, IL&FS Solar Power Limited, Mangalore SEZ Limited, and IL&FS Technologies Limited are among the 10 'green' companies for which the sale process has been initiated, the MCA said.

Of these, for the companies under IL&FS' wind portfolio, final bids have been received. In each of these seven Special Purpose Vehicles (SPV), Gail has emerged as the highest bidder, the ministry has said. Japan-based ORIX Corporation, which already holds a 49 per cent stake in these SPVs, has, however, invoked its right of first refusal and expressed its interest to



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buy the remaining 51 per cent stake, the MCA said, adding that it hoped to complete the deal by June 30 subject to the requisite approvals.

The sale process of Gujarat International Finance Tec-city Company Limited and IL&FS Paradip Refinery Water Limited is expected to be over by June 30. The new board expects to receive binding bids for Jharkhand Infrastructure Implementation Company Limited and IL&FS Technologies Limited by June 30 and July 15, respectively, the MCA said in the affidavit.

The new board has also requested the NCLAT to direct some banks that are refusing to invest the cash surplus of IL&FS' group entities lying in escrow and other accounts to create fixed deposits from amounts lying in those accounts. Some banks, the MCA said in its affidavit, had been refusing to release funds lying in escrow accounts. These funds, the ministry told the NCLAT, were essential to maintain going concern for the firm.

Allahabad Bank is one such bank which is refusing to release funds as going concern payments to Road Infrastructure Development Company of Rajasthan (RID-BOR). It had earlier released funds for the period October-February but has stopped

releasing funds now, the MCA said.

IL&FS had also sought to invest monies lying in banks' escrow and other accounts as fixed deposits so that they could earn interest which could be used to maximise value for stakeholders. Punjab National Bank, Allahabad Bank, Oriental Bank of Commerce, Bank of India and Union bank of India had, however, not acted upon the request made to invest the surplus cash-flows of the SPVs in interest earning investments, the ministry said.

Other than that, Jharkhand Road Projects Implementation, a SPV belonging to IL&FS Transportation Networks had also requested Allahabad Bank to transfer over ₹180 crore, lying in its escrow account, to liquid mutual funds. The bank had in its communication, however, advised ITNL to wait for clarity from the NCLAT on transferring escrow amount to liquid funds, the ministry said.

The NCLAT has asked the ministry to file an affidavit detailing the same and fixed hearing in the matter on May 27.

The newly constituted board on Tuesday also informed the NCLAT that it had added 5 more companies in the green category, while two companies had been added to the red category.

conditions of the original registration.

Earlier, the religious and charitable institutions were not required to report any such change. Last year, the government had tightened the registration norms for such entities under the Income Tax Act.

After the proposed changes, the responsibility of the auditors will increase significantly as there are various additional disclosure requirements.

"It further provides that the person in receipt of an income, furnishes, along with the return of income for the relevant assessment year, the report of such audit in the prescribed form duly signed and verified by such accountant and setting forth such particulars as may be prescribed," the CBDT release said.

Ashok Maheshwary & Associates LLP partner Amit Maheshwari said the proposed audit report format is much detailed compared to the earlier one and seeks extensive information on many facts which were not asked before. This includes break-up of a donation received for corpus or other purposes and its further break-up into receipt of donation in cash and kind. It also seeks details of foreign donations received.

### YUVRAAJ HYGIENE PRODUCTS LIMITED

CIN: L74999MH1995PLC220253

Regd. Office: Plot No. A- 650, 1<sup>st</sup> Floor, TTC Industrial Estate, MIDC, Pawane Village, Mahape, Navi Mumbai 400705  
Tel No: 022-27784491

Email: [yhp@hic.in](mailto:yhp@hic.in) Website: [www.hic.in](http://www.hic.in)

#### NOTICE

Notice is hereby given in terms of Regulations 29 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on Wednesday, 29<sup>th</sup> May, 2019 *inter-alia* to consider and approve the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019. The information is also available on the website of BSE Ltd. ([www.bseindia.com](http://www.bseindia.com)) where the shares of the Company are listed and is also available on the website of the Company viz., ([www.hic.in](http://www.hic.in)).

For Yuvraaj Hygiene Products Limited  
Sd/-  
Vishal Kampani  
Managing Director

Place: Navi Mumbai  
Date: 21<sup>st</sup> May, 2019

## मुळे चिमुुरडीने ला जीव

लंदशहर : मोबाइल चार्जर तोंडात घातल्याने जीव जेच्या धक्क्याने कलीला आपला जीव सागला आहे. शेहवर चिमुकलीचे नाव आहे. जैगसाठी लावलेला फोन चार्ज झाल्यानंतर आला मात्र, बटण बंद विसरल्याने हा प्रकार महानग्या शेहवरला घेऊन ई रझिया जहांगिराबादला ली होती. रझिया यांचे कॉलनी येथे माहेर नेवारी घरातील कुणीतरी मोबाइल चार्ज करण्यासाठी लावला होता. काही व्यक्तीने मोबाइल काढला, मात्र चार्जरून ती व्यक्ती स्विच ऑफ विसरून गेली.

## गावली, बी बचावली

मुंबई : रविवारी १९ जोगेश्वरी (प.) येथे गायत्री सुशील जैस्वाल (४, गृहिणी) हिने डाऊन येणाऱ्या फास्ट क्रमांक ९०६१५) गाटावरून उडी मारली. तिच्या हातात तिची मुलगी नियतीही होती. या दुर्घटनेत गायत्रीचा मुली चिरडून जागेवरच आला. मात्र तिची मुलगी रकित्या बचावली.

हा कर आकारण्यात आल्याचे मनपा प्रशासनाने सांगितले आहे.

२ ऑक्टोबर २०१४ मध्ये स्थानिक स्वराज्य संस्थांमध्ये स्वच्छता मोहीम राबविण्यात आल्यानंतर तत्कालीन मनपा आयुक्त राजेंद्र निंबाळकर यांनी विशेष स्वच्छता कर आकारून या करद्वारे ३४

दरम्यान केंद्र सरकारने शहरातील स्वच्छता चांगल्या प्रकारे व्हावी यासाठी १९ डिसेंबर २०१८ ला अध्यादेश काढून महानगरपालिकेद्वारे उपयोग कर आकारण्यात यावा असे आदेश दिले आहेत. आहे. शहरातील सर्वसाधारण नागरिक, व्यापारी, कारखानदार यांनी

नसल्याचे सांगितले.

## अतिरेकी हल्ल्यात आमदारसह १० जण ठार

■ वृत्तसंस्था  
बोगापानी

अरुणाचल प्रदेशमध्ये एनपीपीचे आमदार तिरोंग अबो यांची निर्घृण हत्या करण्यात आल्याची धक्कादायक घटना



समोर आली आहे. त्यांच्यासोबत इतर १० जणांचीही हत्या झाली आहे. अबो यांच्या सुरक्षारक्षकांसह त्यांच्या कुटुंबीयांचाही खून करण्यात आला आहे. मीडिया रिपोर्टनुसार, संशयित एनएससीएन (नॅशनल सोशालिस्ट काउंसिल ऑफ नागालँड)च्या दहशतवाद्यांचा या हल्ल्याच्या मागे हात असल्याची शक्यता आहे. ही घटना अरुणाचल प्रदेशच्या तिरप जिल्ह्यातील बोगापानी गावात झाली आहे.

अबो हे अरुणाचल प्रदेशच्या खोंसा-पश्चिम मतदारसंघातून आमदार आहेत. मिळालेल्या माहितीनुसार, अज्ञात हल्लेखोरांनी आमदार तिरोंग अबो आणि त्यांच्या घरच्यांवर हल्ला केला. सर्वात आधी हल्लेखोरांनी अबो यांची हत्या केली. त्यानंतर त्यांच्या कुटुंबीय आणि सुरक्षा रक्षकांची हत्या केल्याची माहिती देण्यात आली आहे. मेघालयचे मुख्यमंत्री कॉनराड संगमा यांनी या हल्ल्याचा निषेध नोंदवला आहे. त्याचबरोबर केंद्रीय गृहमंत्री राजनाथ सिंह यांनीदेखील आरोपींवर कठोर कारवाई व्हावी, अशी मागणी केली आहे.

### RISA INTERNATIONAL LIMITED

Regd. Off.: 604, Kushi Point, 4<sup>th</sup> Road, Behind Uday Cinema, Ghatkopar (West), Mumbai - 400086

Email id: risainternationaltd@gmail.com;

Web.: www.risainternational.com;

CIN: L99999MH1993PLC071062

Tel: 022-66668104

#### NOTICE

Notice is hereby given that pursuant to Regulation 29 read with regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 that a meeting of Board of Directors of the Company will be held on Wednesday, the 29<sup>th</sup> day of May, 2019 at 7, Plot No. 27/33, Beaumont Chambers, 2<sup>nd</sup> Floor, Nagindas Master Lane.

Hutatma Chowk, Fort, Mumbai - 400001, inter-alia, to consider and approve the Audited Financial Statement along with the Auditor's Report thereon for the financial year ended 31<sup>st</sup> March, 2019. This intimation is also available on the website of the Company at www.risainternational.com and also on the website of the BSE at www.bseindia.com where the securities of the Company are listed.

For Risa International Ltd

Sd/-

Arihant Jain

Director

Date : 20.05.2019

Place : Mumbai

DIN: 03288261

### सिदुरजीया बायोकेमिकल्स लिमिटेड

CIN : L24100MH1974PLC017773

नोंदणीकृत कार्यालय : ६/सी, ओस्वाल पार्क

बिल्डींग क्र. ४ सीएचएसएल; जेसल पार्कजवळ,

जैन मंदिर, भाईंदर, पूर्व, ठाणे, महाराष्ट्र - ४०११०५

संकेतस्थळ : www.citurgiabio.in

B@\_ob : citurgia\_bio@yahoo.com

#### सूचना

याद्वारे सूचना देण्यात येते की, सेबी (लिस्टिंग ऑब्लीगेशन्स अॅण्ड डिस्कलोजर रिव्हायमेंट्स) विनियमन, २०१५ च्या विनियम ४७(१) (अ) च्या अनुषंगाने, अन्य गोष्टी सोबतच ३१ मार्च, २०१९ रोजी संपलेल्या त्रिमासि आणि वित्तीय वर्षाच्या लेखापरीक्षित वित्तीय निष्कर्षांच्या विचाराधिनता आणि मंजुरीसाठी कंपनीच्या संचालक मंडळाची सभा सोमवार दि. २७ मे, २०१९ रोजी संपन्न होईल. सदर सूचनेची प्रत आणि वित्तीय निष्कर्ष कंपनीच्या संकेतस्थळ www.citurgiabio.in वर आणि स्टॉक एक्सचेंजचा संकेतस्थळ www.bseindia.com वर सुध्दा उपलब्ध आहेत.

सिदुरजीया बायोकेमिकल्स लिमिटेडकरिता

स्वाक्षरी/-

स्थळ : मुंबई

दिनांक २१.०५.२०१९

अशोक कुमार शर्मा

पुणर्वेळ संचालक

### EASY FINCOR

[CIN: L65920MH1984P

Regd. Office.: C/o: SAREGA

2nd Floor, Universal Insuranc

Road, Fort, Mumbai -

#### NOTICE

NOTICE is hereby given pursuant to Regulation 29 and 47 of the Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 that a meeting of Board of Directors of the Company will be held on Wednesday, the 29<sup>th</sup> day of May, 2019 at the Registered Office of the Company to consider, inter-alia, the Audited Financial Results for the year ended 31<sup>st</sup> March, 2019.

For EASY FINCOR

Place: Mumbai.

Date: 20<sup>th</sup> May, 2019

Comp

### YUVRAAJ HYGIENE PRODUCTS LTD

CIN: L74999MH1995

Regd. Office: Plot No. A-6

Industrial Estate, MIDC,

Mahape, Navi Mumbai

Tel No: 022-2777

Email: yhp@hic.in Web

#### NOTICE

Notice is hereby given pursuant to Regulations 29 and 47 of the Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 that a meeting of Board of Directors of the Company will be held on Wednesday, the 29<sup>th</sup> day of May, 2019 at the Registered Office of the Company to consider, inter-alia, the Audited Financial Results for the year ended 31<sup>st</sup> March, 2019. This information is also available on the website of the Company at www.bseindia.com and is also available on the website of the Company viz., www.yuvraajhygiene.com

For Yuvraaj Hygiene

Vis

Manag

Place: Navi Mumbai

Date: 21<sup>st</sup> May, 2019



21<sup>st</sup> May, 2019 **Yuvraaj Hygiene Products Limited**

To,  
The Manager (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip code: 531663**

**Sub.: Intimation of Board Meeting to be held on Wednesday, 29<sup>th</sup> May, 2019.**

Dear Sir,

Pursuant to the provisions of Regulation 29(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, 29<sup>th</sup> May, 2019, *inter alia*, to consider and approve the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.

Further, pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 read with BSE Circular no. LIST/COMP/01/2019-20 dated 2<sup>nd</sup> April, 2019 and as per the terms of "Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders" of the Company, the trading window for dealing in securities of the Company which is closed from 4<sup>th</sup> April, 2019 shall re-open on Friday, 31<sup>st</sup> May, 2019 for Directors and Specified Persons as defined in the Code.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Yuvraaj Hygiene Products Limited

  
Vishal Kampani  
Managing Director  
DIN: 03335717

