



31st July, 2020

Yuvraaj Hygiene Products Limited

To,
The Manager- CRD,
BSE Limited,
Phirozejeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531663

Dear Sir(s),

Subject: Outcome of Board Meeting held today i.e. Friday, 31st July, 2020.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Friday, July 31, 2020, *inter alia* considered and approved the Audited Financial Results of the Company for the quarter and year ended on March 31, 2020 prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards (Ind AS).

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the copy of following:

- Audited Financial Results for the quarter and year ended on March 31, 2020;
- Statement of Assets and Liabilities as on March 31, 2020;
- Cash Flow Statement as on March 31, 2020;
- Auditors' Report on Audited Financial Results for the quarter and year ended on March 31, 2020; and
- Declaration in respect of Auditors' Report with Unmodified Opinion.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 6.00 p.m.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For Yuvraaj Hygiene Products Limited

Vishal Kampani
Managing Director

DIN: 03335717

Encl.: A/a



CIN : L74999MH1995PLC220253

Address : A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705.

Tel. No. : 022-2778 4491 | 92 | 93 | 94 | E-mail : yhpl@hic.in | Website : www.hic.in

YUVRAAJ HYGIENE PRODUCTS LIMITED

CIN : L74999MH1995PLC220253

Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.

Tel: 022 27784491, Email ID: yuvraj_industries@gmail.com, Website: www.hic.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I	Income					
	(a) Revenue From Operations	201.54	323.63	268.78	1,215.12	1,271.48
	(b) Other Income	12.72	13.95	14.73	54.15	24.22
	Total Income (a+b)	214.26	337.57	283.51	1,269.27	1,295.70
II	Expenses					
	(a) Cost of Materials Consumed	197.11	155.51	105.94	621.50	551.67
	(b) Purchase of stock in trade	12.46	107.85	62.81	248.51	398.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-70.76	-28.37	22.21	-6.92	-53.48
	(d) Employees Benefit Expenses	14.36	17.15	16.22	62.37	60.67
	(e) Finance Costs	0.13	0.34	-0.23	0.93	2.46
	(f) Depreciation and Amortisation Expenses	29.75	28.71	32.48	116.72	124.21
	(g) Other Expenditure	65.35	99.59	106.49	335.15	349.04
	(h) Advertisement Expenses	0.68	0.33	-	2.55	2.59
	(i) Foreign Exchange Adjustment	1.00	-0.99	-	-1.47	-3.11
	(j) Interest on borrowings	24.79	30.37	-	102.54	90.42
	Total expenses (a+b+c+d+e+f+g+h+i+j)	274.87	410.49	345.92	1,481.89	1,523.38
III	Profit before exceptional items and tax	-60.61	-72.92	-62.40	-212.62	-227.68
IV	Exceptional items	-	-	-	-	-
V	Profit/ (Loss) before tax	-60.61	-72.92	-62.40	-212.62	-227.68
	Tax Expense					
	(a) Current tax	-	-	-	-	-
	(b) MAT Credit Entitlement	-	-	-	-	-
	(c) Prior periods Income Tax Adjustments	-	-	-	-	-
	(d) Deferred tax	-5.73	-4.16	-4.44	-18.37	-17.92
	Total tax expenses	-5.73	-4.16	-4.44	-18.37	-17.92
VI	Net Profit/ (Loss) for the period	-54.87	-68.77	-57.96	-194.24	-209.75
VII	Other Comprehensive Income (Net of Taxes)					
	Items that will not be reclassified to profit or loss (net of tax)					
	a) Changes in fair value of Equity Instruments	-	-	-	-	-
	b) Remeasurement of Employee benefits obligations	-1.04	-	0.36	-1.04	0.36
VIII	Total other Comprehensive Income (net of taxes)	-1.04	-	0.36	-1.04	0.36
IX	Total Comprehensive Income for the period	-55.91	-68.77	-57.60	-195.28	-209.39
X	Net Profit/ (Loss) for the period	-55.91	-68.77	-57.60	-195.28	-209.39
XI	Paid-up equity share capital (Face Value of Re 1/-each)	741.56	741.56	741.56	741.56	741.56
XII	Reserve excluding Revaluation Reserve as per balance sheet of Current Year and Previous accounting Year				-1,082.12	-887.66
XIII	Earnings per equity share					
	(i) Basic earnings per share	-0.07	-0.09	-0.08	-0.26	-0.28
	(ii) Diluted earnings per share	-0.07	-0.09	-0.08	-0.26	-0.28



Statement of Assets and Liabilities		
(Rs. in Lakhs)		
PARTICULARS	As on 31-03-2020 Audited	As on 31-03-2019 Audited
A	ASSETS	
I	Non- Current Assets	
	Property, Plant and equipment	154.90
	Capital Work in Progress	-
	Goodwill	18.12
	Other Intangible Assets-Trademarks	55.59
	Intangible assets under development	-
	Financial Assets	
	(i) Investments	-
	(ii) Loans and Advances	-
	(iii) Other financial assets	29.11
	Deferred tax assets (net)	10.62
	Other Non Current Assets	31.16
	Sub Total - Non- Current Assets	281.37
II	Current Assets	
	Inventories	476.21
	Financial Assets	
	(i) Investments	-
	(ii) Trade receivables	57.82
	(iii) Cash and cash equivalents	5.21
	(iv) Bank Balances other than above	-
	(v) Other financial assets	-
	Current tax assets (net)	-
	Other Current assets	14.33
	Sub Total - Current Assets	553.56
	TOTAL ASSETS	834.94
B	EQUITY AND LIABILITIES	
I	Equity	
	(a) Equity Share Capital	766.56
	(b) Other Equity	-1,082.12
	Sub Total - Equity	-315.55
II	LIABILITIES	
	Non Current Liabilities	
	Financial Liabilities	
	(i) Borrowings	524.01
	(ii) Other Financial liabilities	8.00
	Deferred Tax Liabilities (Net)	-
	Provisions	9.06
	Other Non current liabilities	-
	Sub Total - Non- Current Liabilities	541.06
	Current Liabilities	
	Financial Liabilities	
	(i) Borrowings	353.48
	(ii) Other Financial liabilities	-
	(iii) Trade payables	198.39
	Other Current liabilities	20.05
	Provisions	37.51
	Current tax liabilities(net)	-
	Sub Total - Current Liabilities	609.43
	TOTAL LIABILITIES	1,150.49
	TOTAL EQUITY AND LIABILITIES	834.94




Notes	
1	The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on Friday 31st July, 2020.
2	The financial results have been prepared in accordance with the applicable accounting standards, as modified under the Companies (Indian Accounting Standards) Rules, 2015 and as specified in section 133 of the Companies Act.
3	The company has been incurring cash losses in the last few years which give rise to uncertainty regarding the reasonableness of the assumptions of going concern basis, on the basis of which the accompanying Ind AS financial statements have been prepared. In the opinion of the Board, Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the accounts, except otherwise stated.
4	The company has assessed the impact of COVID-19 pandemic on its financial statements based on the internal and external information upto the date of approval of these financial statements and the company expects to recover the carrying amounts of its intangible assets, trade receivables and other assets. The company will continue to closely monitor the future economic conditions and assess its impact on its financial statements.
5	The Company is exclusively engaged in the business of manufacturing and selling of scrub pads, scrubber & other household cleaning related items. As per Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013, there are no reportable operating or geographical segments applicable to the Company.
6	Sundry Debtors, Sundry Creditors and Loans & Advances are subject to confirmation and reconciliation.
7	The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
8	The previous year's/period's figures have been regrouped/rearranged wherever necessary to confirm to the figures of the current period.
9	The above Results is available on the website of the Company i.e. www.hic.in and on the website of BSE Ltd. (www.bseindia.com)

For YUVRAJ HYGIENE PRODUCTS LIMITED



Vishal Kampan
Vishal Kampan
Managing Director
DIN:03335717

Place : Navi Mumbai
Dated: 31.07.2020

Yuvraaj Hygiene Products Limited
Cash flow statement as at March, 31 2020

Particulars	₹ 2019-20	₹ 2018-19
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit as per Statement of Profit and Loss	(1,94,24,562.91)	(2,09,75,652.33)
Add : Non-Operating Expenses		
Depreciation and amortisation other than preliminary exps	1,16,72,316.01	1,24,20,930.82
Preliminary Expenses	1,85,072.00	1,85,072.00
Adjustments/Nominal Balances due to rounding off	-	-
Interest Expenses	48,38,900.00	25,11,998.12
Exchange Differences	(1,47,082.49)	(3,11,247.17)
Operating Profit before working capital changes	(28,75,357.39)	(61,68,898.56)
Add/Less:- Working Capital Changes		
(Increase)/Decrease in Inventories	60,18,071.79	(53,47,615.64)
(Increase)/Decrease in Receivables	13,60,005.88	29,01,430.02
(Increase)/Decrease in Other Current Assets	6,52,037.37	(9,99,235.59)
Increase/(Decrease) in Trade and Other Payables	(17,24,346.88)	(81,77,705.28)
Cash Generated from Operations	34,30,410.77	(1,77,92,025.05)
Taxes Paid (net)	-	-
Net cash (used in) operating activities (A)	34,30,410.77	(1,77,92,025.05)
B. CASH FLOW FROM INVESTING ACTIVITY :		
Purchase of Property, Plant and equipment	(9,81,841.86)	(16,96,253.61)
Movement in Loans and Advances	(26,18,791.84)	-
Net cash (used in) investing activities (B)	(36,00,633.70)	(16,96,253.61)
C. CASH FLOW FROM FINANCING ACTIVITY :		
Issue of Share Capital	-	39,15,000.00
Money Received against Share Warrants	-	(9,78,750.00)
Proceeds from Long Term Borrowings	52,20,117.20	1,87,50,533.03
Repayment of Long Term Borrowings	-	(21,600.00)
Interest Expenses	(48,38,900.00)	-
Increase/(Decrease) in Non-Current liabilities	1,82,007.57	(16,47,357.99)
Short term borrowings (net)	(5,96,206.97)	1,50,858.06
Net cash flow from/ (used in) financing activities (C)	(32,982.20)	2,01,68,683.10
Net Increase/(Decrease) in cash and cash equivalents	(2,03,205.11)	6,80,404.45
Opening Balance of Cash and Cash Equivalents	7,24,317.62	43,913.17
Closing Balances of Cash & Cash Equivalents (Refer Note No. 9)	5,21,112.51	7,24,317.62
Components of cash & cash equivalents		
Cash on Hand	4,94,840.94	7,02,303.94
With banks-on current account	26,271.57	22,013.68
	5,21,112.51	7,24,317.62



N. S. Gokhale & Company
Chartered Accountants

104, Siddharthi Darshan, Dada Patil Wadi, Dada Patil Marg, Naupada, Thane (West) 400602
Ph. No. 022-25445752, 25432771; e-mail: nsgokhale.ca@gmail.com

Independent Auditor's Report of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Yuvraaj Hygiene Products Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Annual Financial Results of Yuvraaj Hygiene Products Limited (hereinafter referred to as the "Company") for the quarter ended 31st March, 2020 & year to date results for the period from 1st April, 2019 to 31st March, 2020 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2020 & year to date results for the period from 1st April, 2019 to 31st March, 2020.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

Emphasis of Matter

Attention is drawn to Note no. 4 of the Standalone Annual Financial Results which describes the impacts of COVID-19 Pandemic on the financial results as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our opinion is not modified in respect of this matter.

Material Uncertainty Related to Going Concern

We draw attention to Note no. 3 of the Standalone Annual Financial Results, which indicates that the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred net loss/net cash loss during the current and previous year(s) and the Company's current liabilities exceeded its current assets as at 31st March 2020. The above factors indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These quarterly Financial results as well as year to date Standalone Annual Financial Results have been prepared on the basis of the standalone interim financial statements.

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Annual Financial Results that give a true and fair view of the state of affairs, loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 'Interim Financial Reporting' prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results, as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, to design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Annual Financial Results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results

or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. Due to the continuous spreading of COVID -19 across India, the Indian Government announced a strict 21-day lockdown on 24th March 2020, which was further extended till 30th June 2020 across the India to contain the spread of the virus. This has resulted in restriction on personal visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the entire audit was carried out based on remote access of the data as provided by the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI.

We have been represented by the management that the data provided for our audit purposes is correct, complete, reliable and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the Standalone Annual Financial Results has been performed in the aforesaid conditions.



- b. Balances in respect of loans and advances, deposits, trade receivables, trade payables, etc are subject to confirmation from respective parties. However, in the opinion of the Management all the Current Assets are approximately of the value stated in books, if realized in the ordinary course of business.
- c. Income and Expenditure for current year, inter alia, includes amount pertaining to prior period(s). This has not been separately disclosed in the Standalone Annual Financial Results in a manner that their impact on the current year's profit can be perceived.
- d. The Standalone Annual Financial Results include the results for the quarter ended 31st March 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of above matters.

Place : Navi Mumbai
Date : 31st July 2020
UDIN: 20033522AAAAV2654



For N. S. Gokhale & Company
Chartered Accountants
FRN No. 103270W

ABHAY
AVINASH
SIDHAYE

Digitally signed by
ABHAY AVINASH
SIDHAYE
Date: 2020.07.31
15:24:52 +05'30'

CA. Abhay A. Sidhaye
Partner
M. No. 033522



Yuvraaj Hygiene Products Limited

31st July, 2020

To,
The Manager (CRD)
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Scrip Code: 531663

Sub.: Declaration pursuant to the Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LADNRO/ GN/2016-17/001 dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm that the Audit Report issued by M/s. N. S. Gokhale & Company, Chartered Accountants, Thane (FRN: 103270W) on the Audited Financial Results of the Company for the quarter and Financial year ended on 31st March, 2020 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Yuvraaj Hygiene Products Limited



Vishal Kampani
Managing Director
DIN:03335717