



February 13, 2024

To,

The Manager - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531663

Dear Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Tuesday, February 13, 2024.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their Meeting held today, i.e. Tuesday, February 13, 2024, *inter alia* considered and approved the following matters:

1. **Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023.**

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith copy of the following as:

- a. Unaudited Financial Results for the quarter and nine months ended December 31, 2023;
- b. Limited Review Report on the said Unaudited Financial Results received from the Statutory Auditors of the Company.

2. **To make application for allotment of Director Identification Number (DIN) of Mr. Deepak Lalchand Nichani for proposed appointment as Additional Director (Independent Category) subject to the allotment of DIN and name included in the databank of Independent Director.**

3. **Re-appointment of M/s. Manish Ghia & Associates, Practicing Company Secretaries (COP: 3531) as the Secretarial Auditor of the Company for the Financial Year 2023-24.**

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI circular dated September 9, 2015 issued thereunder is furnished below:

CIN : L74999MH1995PLC220253

Address : A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705.

Tel. No. : 022-2778 0614 | Fax No. : 022-2778 0615 | E-mail : yhpl@hic.in | Website : www.hic.in



Yuvraaj Hygiene Products Limited

Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
Date of Appointment	February 13, 2024
Term of Appointment	Appointed as a Secretarial Auditor of the Company to conduct secretarial audit for the Financial Year 2023-2024.
Brief Profile	<p>Name of the Firm: M/s. Manish Ghia & Associates</p> <p>Brief Profile: M/s. Manish Ghia & Associates, founded in the year 2000 by Mr. Mannish L. Ghia (Membership No.: 6252, COP: 3531), a Fellow Member of Institute of Company Secretaries of India, offers a wide range of specialized, multi-disciplinary professional services to meet the immediate and long term business needs of its clients.</p> <p>Its team consist of Qualified Company Secretaries and MBAs, all equipped with requisite business and technical skills, experience and knowledge, deliver customized solutions to its valued clients. Its headquarter is in Mumbai.</p> <p>Mr. Mannish Ghia has more than 23 years of experience in the field of Advisory and Consultancy Services under Corporate laws comprising of Companies Act, Securities Laws, Listing Guidelines and regulations, NBFC Guidelines and SEBI Rules and regulations.</p>

The meeting of the Board of Directors commenced at 03.45 p.m. and concluded at 04.45 p.m.

Kindly take the same on your record.

Thanking You.

Yours faithfully,

For Yuvraaj Hygiene Products Limited

Vishal Kampani
Managing Director
DIN: 03335717

Encl.: A/a

CIN : L74999MH1995PLC220253

Address : A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705.

Tel. No. : 022-2778 0614 | Fax No. : 022-2778 0615 | E-mail : yhpl@hic.in | Website : www.hic.in

YUVRAAJ HYGIENE PRODUCTS LIMITED.							
CIN : L74999MH1995PLC220253							
Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705. Tel: 022 27784491, Email ID: yhpl@hic.in, Website: www.hic.in							
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2023							
(Rs in Lakhs) Except EPS							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Annual
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
I	Income						
	(a) Revenue from Operations	509.87	480.24	472.02	1,419.33	1,497.92	1,938.52
	(b) Other Income	19.43	17.79	20.21	58.39	60.97	80.63
	Total Income From Operations (a+b)	529.30	498.03	492.23	1,477.73	1,558.89	2,019.15
II	Expenses						
	(a) Cost of Materials Consumed	310.17	290.51	300.37	863.23	1,042.43	1,315.08
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(3.31)	0.67	8.17	(4.11)	(4.43)	(2.69)
	(c) Employees Benefit Expenses	52.25	44.97	26.33	131.64	68.21	98.29
	(d) Finance Costs	(0.38)	1.23	-	(0.25)	(0.18)	2.96
	(e) Depreciation and Amortisation Expenses	10.22	8.45	10.17	26.68	30.03	40.24
	(f) Other Expenditure	147.49	160.76	171.60	452.90	548.32	693.22
	Total expenses (a+b+c+d+e+f)	516.45	506.59	516.64	1,470.08	1,684.39	2,147.11
III	Profit before exceptional items and tax	12.85	(8.57)	(24.41)	7.64	(125.50)	(127.96)
IV	Exceptional items	-	-	-	-	-	-
V	Profit/ (Loss) before tax	12.85	(8.57)	(24.41)	7.64	(125.50)	(127.96)
VI	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b)MAT Credit Entitlement	-	-	-	-	-	-
	(c) Prior periods Income Tax Adjustments	-	-	-	-	-	-
	(d) Deferred tax	0.75	1.07	(2.52)	2.89	(7.52)	(10.00)
	Total tax expenses	0.75	1.07	(2.52)	2.89	(7.52)	(10.00)
VII	Net Profit/ (Loss) for the period	12.10	(9.64)	(21.89)	4.75	(117.98)	(117.96)
VIII	Other Comprehensive Income (Net of Taxes)						
	(a)(i) Items that will not be reclassified to profit or loss	0.25	0.26	0.16	0.76	0.49	1.02
	(a)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b)(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(b)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total other Comprehensive Income (net of taxes)	0.25	0.26	0.16	0.76	0.49	1.02
X	Total Comprehensive Income for the period	12.35	(9.38)	(21.73)	5.51	(117.49)	(116.94)
XI	Net Profit/ (Loss) for the period	12.35	(9.38)	(21.73)	5.51	(117.49)	(116.94)
XII	Paid-up equity share capital (Face Value of ₹ 1/- each)	906.56	906.56	906.56	906.56	906.56	906.56
XIII	Reserve excluding Revaluation Reserve as per balance sheet of Previous accounting Year	-	-	-	-	-	(1,372.98)
XIV	Earnings per equity share						
	(i) Basic earnings (loss) per share	0.01	(0.01)	(0.02)	0.01	(0.13)	(0.13)
	(ii) Diluted earnings (loss) per share	0.01	(0.01)	(0.02)	0.01	(0.13)	(0.13)

Notes:	
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on February 13, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2	The accompanying financial results have been prepared as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The financial results have been prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
4	The accumulated losses of the Company have exceeded its paid-up capital and reserves. The Company has obtained a support letter from its promoter Mr. Vishal Kampani and Mrs. Benu Kampani indicating that it will take necessary actions to organize for any shortfall in liquidity during the period of 12 months from the balance sheet date i.e. 31st March 2023. Further, the Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the company has prepared the financial results on a going concern basis.
5	The Company is exclusively engaged in the business of manufacturing and selling of scrub pads, scrubber & other household cleaning related items. As per Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013, there are no reportable operating or geographical segments applicable to the Company.
6	The figures for the quarter ended 31st December 2023 are the balancing figures between nine monthly un-audited figures i.e. 31st December 2023 and the limited review figures upto the second quarter i.e. 30th September 2023.
7	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
8	The full format of the above Financial Results are available on the website of the Company (www.hic.in) and also on Stock Exchange website
FOR YUVRAAJ HYGIENE PRODUCTS LIMITED	
Place : Navi Mumbai	Mr. Vishal Kampani
Dated : 13th February, 2024	Managing Director
	DIN : 03335717



N.S. Gokhale & Co.

CHARTERED ACCOUNTANTS

705, 706, 707, Fenkin9, MIDC Area, Wagle Industrial Estate, Behind Hotel Satkar Grande, Thane – 400604

Tel: 022-2582 9414 • Email: admin@nsgokhale.com • Web: www.nsgokhale.com

Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To,
Board of Directors of
Yuvraaj Hygiene Products Limited**

Limited Review Report on Unaudited Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of Yuvraaj Hygiene Products Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain

assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern

5. We draw attention to Note no. 4 of the un-audited financial results, which indicates that the Company has accumulated losses and its net worth has been fully eroded.

However, we were informed by the Management and the Board of Directors that the Company is in the process of identifying alternative business plans which in the opinion of the management will enable the Company to have profitability and to have a turnaround. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. Further, the Company has obtained a support letter from its promoter Mr. Vishal Kampani and Mrs. Benu Kampani indicating that it will take necessary actions to organize for any shortfall in liquidity during the period of 12 months from the balance sheet date i.e. 31st March 2023. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the Company has prepared the aforesaid un-audited financial results on a going concern basis.

The above factors indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and in our opinion it may have an adverse effect on the functioning of the Company.

Other Matter

6. Balances in respect of loans and advances, deposits, trade receivables, trade payables, etc. are subject to confirmation from respective parties. However, in the opinion of the Management all the Current Assets are approximately of the value stated in books, if realized in the ordinary course of business.

Our report is not modified in respect of above matter.

**For N. S. Gokhale & Company
Chartered Accountants
FRN No. 103270W**

**Place : Thane
Date : 13th February 2024
UDIN : 24033522BKHJBP5469**

**CA. Abhay A. Sidhaye
Partner
M. No. 033522**