



Yuvraaj Hygiene Products Limited

Date: May 30, 2023

To,

The Manager- CRD,
BSE Limited,
Phirozejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531663

Dear Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Tuesday, May 30, 2023 pertaining to declaration of Financial Results and other matters thereof.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their Meeting held today, i.e. Tuesday, May 30, 2023, *inter alia* considered and approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2023

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith copy of the following:


- Audited Financial Results of the Company for the quarter and year ended on March 31, 2023;
- Statement of Assets and Liabilities as on March 31, 2023;
- Cash Flow Statement for the year ended on March 31, 2023;
- Auditors' Report on Audited Financial Results for the quarter and year ended on March 31, 2023; and
- Declaration in respect of Auditors' Report with Unmodified Opinion.

The meeting of the Board of Directors commenced at 6:30 P.M. and concluded at 7:30 P.M.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Yuvraaj Hygiene Products Limited


Vishal Kampani
Managing Director
DIN: 03335717



Encl.: A/a

CIN : L74999MH1995PLC220253

Address : A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705.

Tel. No. : 022-2778 4491 | 92 | 93 | 94 | E-mail : yhpl@hic.in | Website : www.hic.in

YUVRAAJ HYGIENE PRODUCTS LIMITED.

CIN : L74999MH1995PLC220253

Regd. Office: Plot No. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.

Tel: 022 27784491, Email ID: yhpl@hic.in, Website: www.hic.in

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2023

(Rs in Lakhs) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I	Income					
	(a) Revenue from Operations	440.60	472.02	465.76	1,938.52	1,836.24
	(b) Other Income	19.66	20.21	21.33	80.63	87.23
	Total Income From Operations (a+b)	460.27	492.23	487.09	2,019.15	1,923.47
II	Expenses					
	(a) Cost of Materials Consumed	272.68	300.37	367.24	1,315.08	1,363.72
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	1.74	8.17	5.48	(2.69)	(2.05)
	(c) Employees Benefit Expenses	30.08	26.33	18.76	98.29	69.39
	(d) Finance Costs	3.14	-	(0.75)	2.96	(1.21)
	(e) Depreciation and Amortisation Expenses	10.21	10.17	12.69	40.24	50.23
	(f) Other Expenditure	144.90	171.60	159.93	693.22	597.16
	Total expenses (a+b+c+d+e+f)	462.75	516.64	563.34	2,147.11	2,077.24
III	Profit before exceptional items and tax	(2.48)	(24.41)	(76.25)	(127.96)	(153.76)
IV	Exceptional items	-	-	-	-	-
V	Profit/ (Loss) before tax	(2.48)	(24.41)	(76.25)	(127.96)	(153.76)
VI	Tax Expense					
	(a) Current tax	-	-	-	-	-
	(b) MAT Credit Entitlement	-	-	-	-	-
	(c) Prior periods Income Tax Adjustments	-	-	-	-	-
	(d) Deferred tax	(2.48)	(2.52)	(2.72)	(10.00)	(10.99)
	Total tax expenses	(2.48)	(2.52)	(2.72)	(10.00)	(10.99)
VII	Net Profit/ (Loss) for the period	0.00	(21.89)	(73.53)	(117.96)	(142.77)
VIII	Other Comprehensive Income (Net of Taxes)					
	(a)(i) Items that will not be reclassified to profit or loss	0.53	0.16	0.21	1.02	0.65
	(a)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b)(i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(b)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX	Total other Comprehensive Income (net of taxes)	0.53	0.16	0.21	1.02	0.65
X	Total Comprehensive Income for the period	0.53	(21.73)	(73.32)	(116.94)	(142.11)
XI	Net Profit/ (Loss) for the period	0.53	(21.73)	(73.32)	(116.94)	(142.11)
XII	Paid-up equity share capital (Face Value of ₹ 1/- each)	906.56	906.56	906.56	906.56	906.56
XIII	Reserve excluding Revaluation Reserve as per balance sheet of Previous accounting Year	-	-	-	(1,372.98)	(1,256.04)
XIV	Earnings per equity share					
	(i) Basic earnings (loss) per share	0.00	(0.02)	(0.08)	(0.13)	(0.16)
	(ii) Diluted earnings (loss) per share	0.00	(0.02)	(0.08)	(0.13)	(0.16)

For YUVRAAJ HYGIENE PRODUCTS LIMITED

Vishal Kampani

Vishal Kampani
Managing Director
DIN : 03335717

Place : Navi Mumbai
Dated: 30th May, 2023



YUVRAAJ HYGIENE PRODUCTS LIMITED.			
CIN : L74999MH1995PLC220253			
Regd. Office: Plot No. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.			
Tel: 022 27784491, Email ID: yhpl@hic.in, Website: www.hic.in			
Audited Statement of Assets and Liabilities as at 31st March, 2023			
			(Rs. in Lakhs)
	PARTICULARS	31.03.2023 (Audited)	31.03.2022 (Audited)
A	ASSETS		
I	Non- Current Assets		
	Property ,Plant and Equipment	140.43	171.27
	Goodwill	-	-
	Capital Work in Progress	-	-
	Other Intangible Assets - Trademark	-	-
	Financial Assets		
	(i) Investments	-	-
	(ii) Others financial assets	-	-
	Deferred tax assets (net)	40.57	30.57
	Other non current Assets	22.78	33.49
	Sub Total - Non- Current Assets	203.78	235.33
II	Current Assets		
	Inventories	317.06	397.80
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	167.18	173.92
	(iii) Cash and Cash equivalents	8.13	6.34
	(iv) Bank Balances Other than above	-	-
	(v) Loans	-	-
	(vi) other financial assets	-	-
	Other current assets	19.44	17.62
	Sub Total - Current Assets	511.80	595.68
	TOTAL ASSETS	715.58	831.01
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity Share Capital	931.56	931.56
	Other Equity	(1,372.98)	(1,256.04)
	Sub Total - Shareholder's fund	(441.42)	(324.48)
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowing	704.03	736.89
	(ii) Other financial liabilities	3.00	5.00
	Provisions	12.24	11.34
	Deffered Tax Liabilities	-	-
	Other non current liability	-	-
	Sub Total - Non- Current Liabilities	719.27	753.23
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	403.13	348.97
	(iii) Other Financial Liabilities	-	-
	Provisions	18.87	36.96
	Other Current Liabilities	15.72	16.32
	Sub Total - Current Liabilities	437.73	402.26
	TOTAL LIABILITIES	1,157.00	1,155.49
	TOTAL EQUITY AND LIABILITIES	715.58	831.01
	CONTINGENT LIABILITY	157.85	90.13



For Yuvraj Hygiene Products Ltd.

Vishu K. Kamran

Managing Director

Notes:	
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on May 30, 2023.
2	The accompanying financial results have been prepared as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The financial results have been prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
4	The accumulated losses of the Company have exceeded its paid-up capital and reserves. The Company has incurred net loss for year ended March 31, 2023. The Company has obtained a support letter from its promoter Mr. Vishal Kampani and Mrs. Benu Kampani indicating that it will take necessary actions to organize for any shortfall in liquidity during the period of 12 months from the balance sheet date i.e. 31st March 2023. Further, the Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the company has prepared the financial results on a going concern basis.
5	The Company is exclusively engaged in the business of manufacturing and selling of scrub pads, scrubber & other household cleaning related items. As per Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013, there are no reportable operating or geographical segments applicable to the Company.
6	The Company has assessed the impact of COVID-19 pandemic on its financial results based on the internal and external information upto the date of approval of these financial results and the Company expects to recover the carrying amounts of its investments, intangible assets, trade receivables & other assets. The Company will continue to closely monitor the future economic conditions and assess its impact on its financial results.
7	Paid-up equity share capital as at 31st March 2023 & 31st March 2022 of Rs. 931.56 lakh includes shares forfeited of Rs. 25 lakh.
8	The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and the limited review year-to-date figures upto the third quarter of the respective financial year.
9	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
10	The full format of the above Financial Results are available on the websites of the Company (www.hic.in) and also on Stock Exchange website (www.bseindia.com).
11	Unaudited Cash Flow Statement for the period ended 31st March 2023 and 31st March 2022 has been prepared under the "Indirect method" as set out in IND AS-7 "Statement of cash flow" and is annexed to financial results.

For YUVRAAJ HYGIENE PRODUCTS LIMITED

Vishal Kampani
Vishal Kampani

Place : Navi Mumbai



YUVRAAJ HYGIENE PRODUCTS LIMITED

CIN : L74999MH1995PLC220253

Regd. Office: Plot No. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.

Tel: 022 27784491, Email ID: yhpl@hic.in, Website: www.hic.in

Statement of Cash Flow for the Year Ended 31st March, 2023

(Rs. in Lakhs)

Particulars	31st March 2023 (Audited)	31st March 2022 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax as per Statement of Profit and Loss	(127.96)	(153.76)
Adjustments for:	-	-
Depreciation and amortisation other than preliminary exps	40.24	50.23
Preliminary Expenses	-	-
Adjustments/Nominal Balances due to rounding off	-	-
Interest Expenses	-	-
Profit/(Loss) on Sale of Assets	-	(0.46)
Exchange Differences	2.96	(1.21)
Operating Profit before working capital changes	(84.76)	(105.21)
Add/Less:- Working Capital Changes		
(Increase)/Decrease in Inventories	80.75	95.11
(Increase)/Decrease in Receivables	6.74	(45.76)
(Increase)/Decrease in Other Current Assets	(1.82)	1.14
Increase/(Decrease) in Trade and Other Payables	35.47	77.79
Cash Generated from Operations	36.38	23.08
Taxes Paid (net)	-	-
Net cash (used in) operating activities (A)	36.38	23.08
B. CASH FLOW FROM INVESTING ACTIVITY :		
Purchase of Property, Plant and equipment	(9.40)	(20.12)
Sale of Property, Plant and equipment	-	0.77
Movement in Loans and Advances	10.71	9.61
Net cash (used in) investing activities (B)	1.31	(9.74)
C. CASH FLOW FROM FINANCING ACTIVITY :		
Issue of Share Capital	-	165.00
Money Received against Share Warrants	-	-
Proceeds from Long Term Borrowings	(35.83)	(182.09)
Repayment of Long Term Borrowings	-	-
Interest Expenses	-	-
Increase/(Decrease) in Non-Current liabilities	(0.08)	1.80
Short term borrowings (net)	-	-
Net cash flow from/ (used in) financing activities (C)	(35.91)	(15.29)
Net Increase/(Decrease) in cash and cash equivalents	1.78	(1.95)
Opening Balance of Cash and Cash Equivalents	6.34	8.29
Closing Balances of Cash & Cash Equivalents	8.13	6.34
Components of cash & cash equivalents		
Cash on Hand	7.48	5.38
With banks-on current account	0.64	0.97
	8.13	6.34



For Yuvraaj Hygiene Products Ltd.

Vishu Kamra

Managing Director



N.S. Gokhale & Co.
CHARTERED ACCOUNTANTS

104, Siddharth Darshan CHS. Dada Patil Wadi, Dada Patil Marg, Naupada, Thane (W) - 400602.
Tel.: +91-22-25445752 / 25432771 • Email : admin@nsgokhale.com • Web : www.nsgokhale.com

Independent Auditor's Report of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

Yuvraaj Hygiene Products Limited

Report on the Audit of the Annual Financial Results

Opinion

We have audited the accompanying Annual Financial Results of Yuvraaj Hygiene Products Limited (hereinafter referred to as the "Company") for the year ended 31st March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we

have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Annual Financial Results.

Emphasis of Matter

Attention is drawn to Note no. 6 of the Annual Financial Results which describes the impacts of COVID-19 Pandemic on the audited financial results as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our report is not modified in respect of this matter.

Material Uncertainty Related to Going Concern

We draw attention to Note no. 4 of the Annual Financial Results, which indicates that the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred cash loss during the current year and also in the previous financial year.

However, we were informed by the Management and the Board of Directors that the Company is in the process of identifying alternative business plans which in the opinion of the management will enable the Company to have profitability and to have a turnaround. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. Further, the Company has obtained a support letter from its promoter Mr. Vishal Kampani and Mrs. Benu Kampani indicating that it will take necessary actions to organize for any shortfall in liquidity during the period of 12 months from the balance sheet date i.e. 31st March 2023. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the Company has prepared the aforesaid Annual Financial Results on a going concern basis.

The above factors indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and in our opinion it may have an adverse effect on the functioning of the Company.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These Annual Financial Results have been prepared on the basis of the annual financial statements.

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Annual Financial Results that give a true and fair view of the state of affairs, loss and other comprehensive income and other information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results, as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from

fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, to design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Annual Financial Results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. Balances in respect of loans and advances, deposits, trade receivables, trade payables, etc are subject to confirmation from respective parties. However, in the opinion of the Management all the Current Assets are approximately of the value stated in books, if realized in the ordinary course of business.
- b. The Annual Financial Results include the results for the quarter ended 31st March 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of above matters.

For N. S. Gokhale & Company
Chartered Accountants
FRN No. 103270W

Place : Thane
Date : 30th May 2022
UDIN : 23033522BGQJFQ5621



CA. Abhay A. Sidhaye
Partner
M. No. 033522



Yuvraaj Hygiene Products Limited

Date: May 30, 2023

To,
The Manager- CRD,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531663

Dear Sir/Madam,

Sub: Declaration pursuant to the Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company, M/s. N. S. Gokhale & Company, Chartered Accountants (FRN: 103270W) have issued the Auditor's Report on the Audited Financial Results of the Company for the financial year ended on March 31, 2023 **with unmodified opinion.**

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Yuvraaj Hygiene Products Limited

Vishal Kampani

Vishal Kampani
Managing Director
DIN:03335717



CIN : L74999MH1995PLC220253

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