



Yuvraaj Hygiene Products Limited

15th September, 2020

To,

The Manager (CRD)

BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Scrip Code: 531663

Subject: Outcome of Board Meeting held today i.e. Tuesday, 15th September, 2020.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today, i.e. Tuesday, 15th September, 2020; *inter alia* considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2020.

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:-

- a. A copy of the Un-Audited Financial Results for the quarter ended 30th June, 2020.
- b. Limited Review Report received from the Statutory Auditors of the Company on the Un-Audited Financial Results for the quarter ended 30th June, 2020.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Yuvraaj Hygiene Products Limited

Vishal Kampani
Managing Director

DIN: 03335717

Encl.: A/a

CIN: L74999MH1995PLC220253

Address: A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705.

Tel. No. : 022-2778 4491 | 92 | 93 | 94 | E-mail: yhpl@hic.in | Website: www.hic.in

YUVRAAJ HYGIENE PRODUCTS LIMITED					
CTN : L74999MH11995PLC220253					
Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705					
Tel: 022 27784491, Email ID: yuvraj_industries@yahoo.com, Website: www.hic.in					
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020					
(Rs in Lakhs except EPS)					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Un-audited)	31.03.2020 (Audited)	30.06.2019 (Un-audited)	31.03.2020 (Audited)
I	Income from Operations				
	(a) Revenue From Operations	223.04	201.54	303.05	1,215.12
	(b) Other Income	23.01	12.72	13.39	54.15
	Total Income (a+b)	246.05	214.26	316.43	1,269.27
II	Expenses				
	(a) Cost of Materials Consumed	141.48	141.20	218.06	870.01
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	4.45	-2.39	-6.07	-6.92
	(c) Employees Benefit Expenses	12.65	14.36	14.56	62.37
	(d) Finance Costs	2.30	24.92	22.80	46.92
	(e) Depreciation and Amortisation Expenses	21.34	29.75	29.05	116.72
	(f) Other Expenditure	65.28	67.03	80.54	392.78
	Total expenses (a+b+c+d+e+f)	247.50	274.87	358.93	1,481.89
III	Profit before exceptional items and tax	-1.45	-60.61	-42.49	-212.62
IV	Exceptional items	-	-	-	-
V	Profit/ (Loss) before tax	-1.45	-60.61	-42.49	-212.62
	Tax Expense				
	(a) Current tax	-	-	-	-
	(b) MAT Credit Entitlement	-	-	-	-
	(c) Prior periods Income Tax Adjustments	-	-	-	-
	(d) Deferred tax	-3.18	-5.73	-18.33	-18.37
VI	Total tax expenses	-3.18	-5.73	-18.33	-18.37
VII	Net Profit/ (Loss) for the period	1.73	-54.87	-24.17	-194.24
VIII	Other Comprehensive Income (Net of Taxes)				
(a)(i)	Items that will not be reclassified to profit or loss	-0.05	-1.04	-	-1.04
(a)(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(b)(i)	Item that will be reclassified to profit or loss	-	-	-	-
(b)(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX	Total other Comprehensive Income (net of taxes)	-0.05	-1.04	-	-1.04
X	Total Comprehensive Income for the period	-0.05	-1.04	-	-1.04
XI	Net Profit/ (Loss) for the period	1.68	-55.91	-24.17	-195.28
XII	Paid-up equity share capital (Face Value of ₹ 1/- each)	741.56	741.56	741.56	741.56
XIII	Reserve excluding Revaluation Reserve as per balance sheet of Previous accounting Year				-1,082.12
XIV	Earnings per equity share				
	(i) Basic earnings Profit/ (loss) per share	0.00	-0.07	-0.03	-0.26
	(ii) Diluted earnings Profit/ (loss) per share	0.00	-0.07	-0.03	-0.26

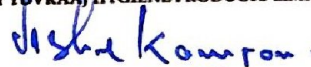
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Notes

1	The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on September 15, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2	The accompanying financial results have been prepared as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
3	The financial results have been prepared in accordance with the applicable accounting standards, as modified under the Companies (Indian Accounting Standards) Rules, 2015 and as specified in section 133 of the Companies Act.
4	The figures for three months ended 31st March, 2020 are arrived at as a difference between year to date figures of that financial year and the published figures for previous reporting period of the same financial year.
5	The company has been incurring cash losses in the last few years and the net worth has been fully eroded. Considering the continuous losses and negative net worth, the management has made an assessment of its ability to continue as a going concern. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. The above aspects are considered by the management while preparing the financial results and an assessment of an entity's ability to continue as a going concern is made accordingly.
6	The Company is exclusively engaged in the business of manufacturing and selling of scrub pads, scrubber & other household cleaning related items. As per Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013, there are no reportable operating or geographical segments applicable to the Company.
7	The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
8	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
9	The above Results is available on the website of the Company (www.hic.in) and also on Stock Exchange website (www.bseindia.com).

For YUVRAAJ HYGIENE PRODUCTS LIMITED



Vishal Kampani
Managing Director
DIN:03335717

Place : Navi Mumbai

Dated: 15.09.2020

N. S. Gokhale & Company
Chartered Accountants

104, Siddharth Darshan, Dada Patil Wadi, Dada Patil Marg, Naupada, Thane (West) 400602
Ph. No. 022-25445752, 25432771; e-mail : nsghokhale.ca@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

**Board of Directors of
Yuvraaj Hygiene Products Limited**

Limited Review Report on Un-audited Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of Yuvraaj Hygiene Products Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2020 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the end of third quarter of the previous financial year. The figures upto the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of

interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. Attention is drawn to Note no. 7 of the Statement which describes the impacts of COVID-19 Pandemic on the un-audited financial results as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our report is not modified in respect of this matter.

Material Uncertainty Related to Going Concern

6. We draw attention to Note no.5 of the Statement, which indicates that the Company has accumulated losses and its net worth has been fully eroded. This indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

However, we were informed by the Management and the Board of Directors that the Company is in the process of identifying alternative business plans which in the opinion of the management will enable the Company to have profitability and to have a turnaround. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. Pending the resolution of the above

uncertainties, the Company has prepared the aforesaid Financial Results on a going concern basis.

Our report is not modified in respect of this matter.

Other Matter

7. Due to lockdown, imposed by the Government, to restrict the spread of COVID-19, the processes of quarterly limited review were carried out from remote locations i.e. from other than the Office of the Company, based on the data/details made available and based on financial information/records remitted by the management through digital medium. Our report is not modified in respect of this matter.

Place : Thane
Date : 15th September 2020
UDIN : 20033522AAAABD7554



For N. S. Gokhale & Company
Chartered Accountants

FRN No. 103270W

ABHAY
AVINASH
SIDHAYE

CA. Abhay A. Sidhaye.

Partner

M. No. 033522

Digitally signed by ABHAY
AVINASH SIDHAYE
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